

**Balance Sheet**  
(as of March 31, 2016)

The Nippon Foundation  
(Unit: 1,000 yen)

Item	As of March 31, 2016			As of March 31, 2015		
	From Motorboat Racing	From Other Sources*	Total	From Motorboat Racing	From Other Sources	Total
<b>I Assets</b>						
1. Current assets	4,155,241	12,645	4,167,886	4,584,402	21,289	4,605,691
2. Fixed assets						
Basic funds	28,804,041		28,804,041	28,816,180	0	28,816,180
Specified assets	251,419,054	13,867,777	265,286,831	249,640,961	16,436,556	266,077,517
Other fixed assets	5,233			0	0	0
Total fixed assets	280,228,328	13,867,777	294,096,105	278,457,141	16,436,556	294,893,697
<b>Total assets</b>	<b>284,383,568</b>	<b>13,880,422</b>	<b>298,263,991</b>	<b>283,041,543</b>	<b>16,457,844</b>	<b>299,499,388</b>
<b>II Liabilities</b>						
1. Current liabilities	3,650,329	7,571	3,657,900	4,054,191	2,123	4,056,314
2. Fixed liabilities	1,136,060	0	1,136,060	1,050,915	0	1,050,915
<b>Total liabilities</b>	<b>4,786,390</b>	<b>7,571</b>	<b>4,793,961</b>	<b>5,105,105</b>	<b>2,123</b>	<b>5,107,228</b>
<b>III Net assets</b>						
1. Designated net assets						
Grants received (designated)	270,687,420		270,687,420	269,171,668	0	269,171,668
Donations received (designated)	1,477,923		1,477,923	1,438,532	0	1,438,532
Subsidies, etc. received (designated)		13,596,270	13,596,270	0	16,436,556	16,436,556
Other designated assets	6,921,691	271,507	7,193,198	6,807,275	0	6,807,275
Total designated assets	279,087,034	13,867,777	292,954,811	277,417,475	16,436,556	293,854,031
General net assets	510,144	5,074	515,219	518,963	19,166	538,128
<b>Total net assets</b>	<b>279,597,179</b>	<b>13,872,851</b>	<b>293,470,030</b>	<b>277,936,438</b>	<b>16,455,721</b>	<b>294,392,159</b>
<b>Total liabilities and net assets</b>	<b>284,383,568</b>	<b>13,880,422</b>	<b>298,263,991</b>	<b>283,041,543</b>	<b>16,457,844</b>	<b>299,499,388</b>

\* Includes internal transactions and revenue/expense-related items  
(Differences between simple sums and total amounts shown are due to rounding.)