

Statement of Increase/Decrease in Net Assets 2011 (Adjusted)

The Nippon Foundation

(Unit: Yen)

	Actual amounts			Actual amounts of previous fiscal year			Change
	Grant No.1	Grant No.2	Total	Grant No.1	Grant No.2	Total	
Investment activities							
Revenues from reversal of specified assets	100,167,981	59,243,686	159,411,667	-	-	-	159,411,667
Revenues from reversal of operating cost parity fund	0	0	0	-	-	-	0
Revenues from reversal of assets reserved for lump-sum retirement benefits to executives	23,326,380	22,411,620	45,738,000	-	-	-	45,738,000
Revenues from reversal of retirement benefits	38,335,417	36,832,066	75,167,483	-	-	-	75,167,483
Revenues from reversal of nonperforming loan reserve assets	36,862,934	0	36,862,934	-	-	-	36,862,934
Revenues from the sales of specified assets	1,643,250	0	1,643,250	-	-	-	1,643,250
Total revenues from investment activities	100,167,981	59,243,686	159,411,667	-	-	-	159,411,667
Expenditures from specified assets	32,520,044	31,245,631	63,765,675	-	-	-	63,765,675
Loan funds reserve assets	0	0	0	-	-	-	0
Assets reserved for lump-sum retirement benefits to executives	14,163,044	13,607,631	27,770,675	-	-	-	27,770,675
Retirement benefits reserve assets	18,357,000	17,638,000	35,995,000	-	-	-	35,995,000
Total expenditures from investment activities	32,520,044	31,245,631	63,765,675	-	-	-	63,765,675
Revenues/expenditures differential carried over from previous fiscal year	557,965,738	169,525,601	727,491,339	-	-	-	727,491,339
Revenues/expenditures differential carried over to subsequent fiscal year	480,014,677	242,759,928	722,774,605	-	-	-	722,774,605
Managed revenues and expenditures	77,983,327	74,925,156	152,908,483	-	-	-	152,908,483
Expenditures for business administration expenses (salary costs)	12,489,390	11,999,610	24,489,000	-	-	-	24,489,000
Expenditures for business administration expenses (retirement benefit costs)	26,573,877	25,531,763	52,105,640	-	-	-	52,105,640
Expenditures for administrative expenses (executive retirement benefits)	23,326,380	22,411,620	45,738,000	-	-	-	45,738,000
Expenditures for administrative expenses (salary costs)	3,832,140	3,681,860	7,514,000	-	-	-	7,514,000
Expenditure for administrative expenses (employee retirement benefit costs)	11,761,540	11,300,303	23,061,843	-	-	-	23,061,843
Total for managed revenues and expenditures	77,983,327	74,925,156	152,908,483	-	-	-	152,908,483
Adjusted figures							
Gains on sales of specified assets	▲ 1,321,488	0	▲ 1,321,488	-	-	-	▲ 1,321,488
Gains from the reversal of nonperforming loan reserve assets	▲ 36,862,934	0	▲ 36,862,934	-	-	-	▲ 36,862,934
Gains gain on the reversal of retirement benefits by eliminating the retirement pension system	▲ 27,578,551	▲ 26,497,037	▲ 54,075,588	-	-	-	▲ 54,075,588
Amount transferred from donations received	▲ 104,951,261	▲ 1,060,113	▲ 106,011,374	-	-	-	▲ 106,011,374
Amount transferred from grants received	▲ 196,286,176	▲ 51,202,040	▲ 247,488,216	-	-	-	▲ 247,488,216
Amount transferred from grants received (extraordinary revenues)	▲ 1,229,710	0	▲ 1,229,710	-	-	-	▲ 1,229,710
Business administration expenses (amount transferred to bonus reserves)	11,678,235	11,220,265	22,898,500	-	-	-	22,898,500
Administrative expenses (amount transferred to bonus reserves)	4,250,085	4,083,415	8,333,500	-	-	-	8,333,500
Business administration expenses (retirement benefit costs)	22,198,534	21,328,002	43,526,536	-	-	-	43,526,536
Administrative expenses (executive retirement benefits)	14,163,044	13,607,631	27,770,675	-	-	-	27,770,675
Administrative expenses (retirement benefit costs)	11,953,056	11,484,308	23,437,364	-	-	-	23,437,364
Business administration expenses (depreciation)	261,974,576	46,287,868	308,262,444	-	-	-	308,262,444
Administrative expenses (depreciation)	39,298,541	5,974,285	45,272,826	-	-	-	45,272,826
Losses from the sales of specified assets	865,443	0	865,443	-	-	-	865,443
Losses on the elimination of specified assets	6,825	0	6,825	-	-	-	6,825
Grants received*	386,386,689	11,301,537	397,688,226	-	-	-	397,688,226
Specified assets, fixed assets*	▲ 386,386,689	▲ 11,301,537	▲ 397,688,226	-	-	-	▲ 397,688,226
Adjusted total	▲ 1,841,781	35,226,584	33,384,803	-	-	-	33,384,803
Total	65,773,890	▲ 84,934,844	▲ 19,160,954	-	-	-	▲ 19,160,954

* Figures taken from the "Balance Sheet"; all other adjusted figures taken from the "Statement of Increase/Decrease in Net Assets."