

Income Statement

The Nippon Foundation

April 1, 2009 - March 31, 2010

(Units: yen)

Account	Budgeted amounts			Actual amounts			Difference
	Grant No. 1	Grant No. 2	Total	Grant No. 1	Grant No. 2	Total	
I. Revenues							
Revenues from investment of basic funds	68,513,000	74,929,000	143,442,000	70,839,723	75,813,418	146,653,141	3,211,141
Interest revenues on basic funds	68,513,000	74,929,000	143,442,000	70,839,723	75,813,418	146,653,141	3,211,141
Revenues from investment of specified assets	601,652,000	40,798,000	642,450,000	642,517,205	31,942,845	674,460,050	32,010,050
Interest revenues on specified assets	601,652,000	40,798,000	642,450,000	642,517,205	31,942,845	674,460,050	32,010,050
Grant revenues	13,101,588,000	12,518,550,000	25,620,138,000	12,508,275,939	12,160,525,371	24,668,801,310	▲951,336,690
Grant revenues	13,101,588,000	12,518,550,000	25,620,138,000	12,508,275,939	12,160,525,371	24,668,801,310	▲951,336,690
Business revenues	171,252,000	77,870,000	249,122,000	175,497,768	80,300,367	255,798,135	6,676,135
Rent revenues	171,252,000	77,870,000	249,122,000	175,497,768	80,300,367	255,798,135	6,676,135
Miscellaneous revenues	6,500,000	233,500,000	240,000,000	115,317,317	236,835,370	352,152,687	112,152,687
Revenues from interest earned	6,500,000	13,500,000	20,000,000	3,574,375	8,765,507	12,339,882	▲7,660,118
Revenues from foreign exchange gains	0	0	0	68,185	0	68,185	68,185
Miscellaneous revenues	0	220,000,000	220,000,000	111,674,757	228,069,863	339,744,620	119,744,620
Revenues from reversal of specified assets accounts	1,334,011,000	1,423,069,000	2,757,080,000	23,995,092	23,054,108	47,049,200	▲2,710,030,800
Revenues from reversal of operating cost parity fund reserve assets	1,300,000,000	1,400,000,000	2,700,000,000	0	0	0	▲2,700,000,000
Revenues from reversal of retirement benefits reserve assets	24,011,000	23,069,000	47,080,000	23,995,092	23,054,108	47,049,200	▲30,800
Revenues from reversal of nonperforming loan reserve assets	10,000,000	0	10,000,000	0	0	0	▲10,000,000
Total revenues in current fiscal year	15,283,516,000	14,368,716,000	29,652,232,000	13,536,443,044	12,608,471,479	26,144,914,523	▲3,507,317,477
Revenue/expenditure differential carried over from previous fiscal year	2,047,183,000	2,246,905,000	4,294,088,000	2,658,544,659	2,581,527,694	5,240,072,353	945,984,353
Total revenues	17,330,699,000	16,615,621,000	33,946,320,000	16,194,987,703	15,189,999,173	31,384,986,876	▲2,561,333,124
II. Expenditures							
Expenditures for business expenses	16,112,475,000	15,678,409,000	31,790,884,000	13,475,738,390	13,624,705,513	27,100,443,903	▲4,690,440,097
Expenditures for loan management expenses	78,200,000	0	78,200,000	14,167,345	0	14,167,345	▲64,032,655
Expenditures for subsidies	11,000,000,000	11,500,000,000	22,500,000,000	9,354,742,000	10,192,543,000	19,547,285,000	▲2,952,715,000
Expenditures for overseas cooperation aid expenses (subsidies)	2,805,000,000	2,695,000,000	5,500,000,000	2,210,464,600	2,123,779,714	4,334,244,314	▲1,165,755,686
Expenditures for domestic cooperation aid expenses (subsidies)	382,500,000	367,500,000	750,000,000	365,558,474	351,222,847	716,781,321	▲33,218,679
Expenditures for information-disclosure expenses	710,600,000	125,400,000	836,000,000	534,360,315	94,298,879	628,659,194	▲207,340,806
Expenditures for survey and research expenses	508,215,000	488,285,000	996,500,000	410,611,039	394,508,646	805,119,685	▲191,380,315
Expenditures for building management expenses	202,385,000	93,340,000	295,725,000	183,764,612	82,049,874	265,814,486	▲29,910,514
Expenditures for Kaiyo Senpaku Building building management expenses	105,235,000	0	105,235,000	98,365,763	0	98,365,763	▲6,869,237
Expenditures for Nippon Foundation Building building management expenses	97,150,000	93,340,000	190,490,000	85,398,849	82,049,874	167,448,723	▲23,041,277
Expenditures for business administration expenses	425,575,000	408,884,000	834,459,000	402,070,005	386,302,553	788,372,558	▲46,086,442
Expenditures for salary expenses	316,528,000	304,114,000	620,642,000	314,895,520	302,546,674	617,442,194	▲3,199,806
Expenditures for employee salaries	280,176,000	269,188,000	549,364,000	279,943,748	268,965,560	548,909,308	▲454,692
Expenditures for contracted employee salaries	36,076,000	34,661,000	70,737,000	34,951,772	33,581,114	68,532,886	▲2,204,114
Expenditures for temporary employee salaries	276,000	265,000	541,000	0	0	0	▲541,000
Expenditures for employee benefits	49,800,000	47,846,000	97,646,000	42,097,913	40,447,014	82,544,927	▲15,101,073
Expenditures for statutory employee benefits	44,228,000	42,493,000	86,721,000	38,352,957	36,848,918	75,201,875	▲11,519,125
Expenditures for employee benefit	5,572,000	5,353,000	10,925,000	3,744,956	3,598,096	7,343,052	▲3,581,948
Expenditures for retirement benefits	22,848,000	21,952,000	44,800,000	22,834,696	21,939,218	44,773,914	▲26,086
Expenditures for research expenses	14,697,000	14,122,000	28,819,000	5,517,674	5,301,295	10,818,969	▲18,000,031
Expenditures for research travel expenses	7,802,000	7,497,000	15,299,000	3,869,916	3,718,156	7,588,072	▲7,710,928
Expenditures for general research expenses	6,895,000	6,625,000	13,520,000	1,647,758	1,583,139	3,230,897	▲10,289,103
Expenditures for miscellaneous expenses	21,702,000	20,850,000	42,552,000	16,724,202	16,068,352	32,792,554	▲9,759,446
Expenditures for administrative expenses	540,638,000	519,441,000	1,060,079,000	452,672,137	434,920,287	887,592,424	▲172,486,576
Expenditures for salary expenses	225,782,000	216,930,000	442,712,000	191,248,296	183,748,362	374,996,658	▲67,715,342
Expenditures for executive compensation	88,281,000	84,819,000	173,100,000	87,789,284	84,346,566	172,135,850	▲964,150
Expenditures for employee salaries	111,401,000	107,033,000	218,434,000	84,954,602	81,623,047	166,577,649	▲51,856,351
Expenditures for contracted employee salaries	24,039,000	23,097,000	47,136,000	18,409,933	17,687,976	36,097,909	▲11,038,091
Expenditures for temporary employee salaries	2,061,000	1,981,000	4,042,000	94,477	90,773	185,250	▲3,856,750

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	Grant No. 1	Grant No. 2	Total	Grant No. 1	Grant No. 2	Total	
Expenditures for employee benefits	42,045,000	40,397,000	82,442,000	33,325,615	32,018,729	65,344,344	▲17,097,656
Expenditures for retirement benefits	9,894,000	9,506,000	19,400,000	9,879,421	9,491,992	19,371,413	▲28,587
Expenditures for executive retirement benefits	7,886,000	7,577,000	15,463,000	7,885,314	7,576,086	15,461,400	▲1,600
Expenditures for employee retirement benefits	2,008,000	1,929,000	3,937,000	1,994,107	1,915,906	3,910,013	▲26,987
Expenditures for travel and transportation expenses	28,380,000	27,267,000	55,647,000	23,208,273	22,298,145	45,506,418	▲10,140,582
Expenditures for sundry operational expenses	99,134,000	95,246,000	194,380,000	84,989,036	81,656,133	166,645,169	▲27,734,831
Expenditures for sundry honoraria	17,214,000	16,540,000	33,754,000	9,396,046	9,027,574	18,423,620	▲15,330,380
Expenditures for research expenses	5,100,000	4,900,000	10,000,000	3,600,523	3,459,325	7,059,848	▲2,940,152
Expenditures for miscellaneous expenses	113,089,000	108,655,000	221,744,000	97,024,927	93,220,027	190,244,954	▲31,499,046
Miscellaneous expenditures	5,100,000	224,900,000	230,000,000	1,337,000	88,554,356	89,891,356	▲140,108,644
Expenditures for foreign exchange losses	0	0	0	1,337,000	0	1,337,000	1,337,000
Miscellaneous expenditures	5,100,000	224,900,000	230,000,000	0	88,554,356	88,554,356	▲141,445,644
Expenditures for acquisition of fixed assets	300,200,000	9,800,000	310,000,000	81,595,523	901,404	82,496,927	▲227,503,073
Expenditures for acquisition of fixed assets	300,200,000	9,800,000	310,000,000	81,595,523	901,404	82,496,927	▲227,503,073
Expenditures for acquisition of specified assets	122,020,000	49,980,000	172,000,000	105,112,532	49,980,000	155,092,532	▲16,907,468
Expenditures for loan fund reserve assets	10,000,000	0	10,000,000	0	0	0	▲10,000,000
Expenditures for retirement benefits reserve assets	52,020,000	49,980,000	102,000,000	52,020,000	49,980,000	102,000,000	0
Expenditures for nonperforming loan reserve assets	60,000,000	0	60,000,000	53,092,532	0	53,092,532	▲6,907,468
Corporate tax, residence tax, and enterprise tax expenditures	101,800,000	0	101,800,000	79,835,700	0	79,835,700	▲21,964,300
Corporate tax, residence tax, and enterprise tax expenditures	101,800,000	0	101,800,000	79,835,700	0	79,835,700	▲21,964,300
Reserves	210,057,000	134,620,000	344,677,000	—	—	—	▲281,557,000
(See Note)	▲61,591,000	▲1,529,000	▲63,120,000				
Total expenditures in current fiscal year	17,330,699,000	16,615,621,000	33,946,320,000	14,196,291,282	14,199,061,560	28,395,352,842	▲5,550,967,158
Revenue/expenditure differential in current fiscal year	▲2,047,183,000	▲2,246,905,000	▲4,294,088,000	▲659,848,238	▲1,590,590,081	▲2,250,438,319	▲2,043,649,681
Revenue/expenditure differential carried over to next fiscal year	0	0	0	1,998,696,421	990,937,613	2,989,634,034	2,989,634,034

Note: The amount of -63,120,000 yen in reserves was used for the following purposes: 60,000,000 yen in expenditures for nonperforming loan reserve assets under expenditures for acquisition of specified assets (Grant No. 1); 2,280,000 yen in expenditures for retirement benefits under expenditures for business administration expenses (Grant No. 1: 1,163,000 yen; Grant No. 2: 1,117,000 yen); and 840,000 yen in expenditures for retirement benefits under expenditures for administrative expenses (Grant No. 1: 428,000 yen; Grant No. 2: 412,000 yen).