

FY2017 Increase / Decrease in Net Assets

(April 1, 2017 – March 31, 2018)

The Nippon Foundation
(Unit: 1,000 yen)

Item	FY2017			FY2016		
	From Motorboat Racing	From Other Sources*	Total	From Motorboat Racing	From Other Sources*	Total
I Increase/decrease in general net assets						
1. Ordinary increase/decrease						
(1) Ordinary revenue						
Revenue from investments	162,107	488	162,595	197,114	4,784	201,898
Grants received	36,732,049	0	36,732,049	37,113,547	0	37,113,547
Donations received	844,870	0	844,870	1,266,723	0	1,266,723
Subsidies and other funds received	0	6,139,070	6,139,070	0	3,259,529	3,259,529
Other ordinary revenue	1,124,906	78,961	1,203,866	956,619	57,037	1,013,656
Total ordinary revenue	38,863,931	6,218,519	45,082,451	39,534,002	3,321,350	42,855,352
(2) Ordinary expenses						
Business expenses	38,654,141	6,147,926	44,802,067	38,865,313	3,258,304	42,123,617
Administrative expenses	1,110,007	0	1,110,007	1,242,378	0	1,242,378
Total ordinary expenses	39,764,148	6,147,926	45,912,074	40,107,691	3,258,304	43,365,995
Ordinary increase/decrease in general net assets during current fiscal year	-900,217	70,594	-829,623	-573,689	63,046	-510,643
Extraordinary increase/decrease in general net assets during current fiscal year	962,741	0	962,741	620,645	0	620,645
Net transfers to/from other accounts	30,112	-30,112	0	28,934	-28,934	0
Income taxes	0	0	0	0	871	871
Increase/decrease in general net assets during current fiscal year	92,635	40,482	133,117	75,890	33,241	109,130
Balance of general net assets at end of current fiscal year	678,670	76,651	755,321	586,034	38,315	624,349
II Increase/decrease in designated net assets						
Grants received (designated)	34,922,415	0	34,922,415	30,869,458	0	30,869,458
Donations received (designated)	1,055,793	0	1,055,793	1,910,270	0	1,910,270
Subsidiaries and other funds received (designated)	0	2,549,231	2,549,231	0	0	0
Other increases/decreases in designated net assets	-287,881	-316,000	-603,881	446,598	-306,060	140,538
Amount transferred to general net assets	-38,544,079	-5,678,687	-44,222,766	-38,913,500	-2,867,986	-41,781,485
Increase/decrease in designated net assets during current fiscal year	-2,853,752	-3,445,456	-6,299,208	-5,687,173	-3,174,046	-8,861,219
Balance of designated net assets at end of current fiscal year	270,546,109	7,248,275	277,794,384	273,399,861	10,693,731	284,093,592
III Balance of net assets at end of current fiscal year	271,224,779	7,324,926	278,549,705	273,985,895	10,732,046	284,717,941

* After offsetting of internal transactions

(Differences between simple sums and total amounts shown are due to rounding.)