

Balance Sheet
(as of March 31, 2015)

The Nippon Foundation
(Unit: 1,000 yen)

Item	As of March 31, 2015			As of March 31, 2014		
	From Motorboat Racing	From Other Sources	Total	From Motorboat Racing	From Other Sources	Total*
I Assets						
1. Current assets	4,584,402	21,289	4,605,691	5,241,254	131,322	5,282,372
2. Fixed assets						
Basic funds	28,816,180	0	28,816,180	28,820,214	0	28,820,214
Specified assets	249,640,961	16,436,556	266,077,517	247,347,256	17,220,709	264,567,964
Total fixed assets	278,457,141	16,436,556	294,893,697	276,167,470	17,220,709	293,388,178
Total assets	283,041,543	16,457,844	299,499,388	281,408,724	17,352,031	298,670,550
II Liabilities						
1. Current liabilities	4,054,191	2,123	4,056,314	4,507,195	106,333	4,523,324
2. Fixed liabilities	1,050,915	0	1,050,915	1,039,357	0	1,039,357
Total liabilities	5,105,105	2,123	5,107,228	5,546,553	106,333	5,562,681
III Net assets						
1. Designated net assets						
Grants received (designated)	269,171,668	0	269,171,668	267,341,033	0	267,341,033
Donations received (designated)	1,438,532	0	1,438,532	2,346,704	0	2,346,704
Subsidies, etc. received (designated)	0	16,436,556	16,436,556	0	17,220,709	17,220,709
Other designated assets	6,807,275	0	6,807,275	5,440,375	0	5,440,375
Total designated assets	277,417,475	16,436,556	293,854,031	275,128,113	17,220,709	292,348,821
General net assets	518,963	19,166	538,128	734,059	24,989	759,048
Total net assets	277,936,438	16,455,721	294,392,159	275,862,171	17,245,698	293,107,869
Total liabilities and net assets	283,041,543	16,457,844	299,499,388	281,408,724	17,352,031	298,670,550

* After offsetting of internal transactions
(Differences between simple sums and total amounts shown are due to rounding)