

Statement of Increase/Decrease in Net Assets 2012

April 1, 2012 - March 31, 2013

The Nippon Foundation
(Unit: Yen)

Account	Current fiscal year			Previous fiscal year			Change
	Grant No.1	Grant No.2	Total	Grant No.1	Grant No.2	Total	
I Increase/decrease in general net assets							
I. Ordinary increase/decrease							
(1) Ordinary revenues							
Revenues from investment of basic funds	61,135,650	64,977,055	126,112,705	64,501,618	71,828,742	136,330,360	▲ 10,217,655
Interest earned on basic funds	56,935,650	61,123,356	118,059,006	64,501,618	71,828,742	136,330,360	▲ 18,271,354
Amount transferred to interest earned on basic funds	4,200,000	3,853,699	8,053,699	-	-	-	8,053,699
Revenues from investment of specified assets	152,918,711	32,826,991	185,745,702	158,457,828	27,191,801	185,649,629	96,073
Interest earned on specified assets	149,156,586	24,205,895	173,362,481	158,457,828	27,191,801	185,649,629	▲ 12,287,148
Amount transferred to interest earned on specified assets	3,762,125	8,621,096	12,383,221	-	-	-	12,383,221
Grants received	12,191,878,845	10,293,946,126	22,485,824,971	12,587,248,761	10,316,780,414	22,904,029,175	▲ 418,204,204
Amount transferred to grants received	12,191,878,845	10,293,946,126	22,485,824,971	12,587,248,761	10,316,780,414	22,904,029,175	▲ 418,204,204
Donations received	3,013,424,059	637,694,791	3,651,118,850	2,715,661,282	350,487,728	3,066,149,010	584,969,840
Donations received	0	200,000	200,000	-	-	-	200,000
Amount transferred to donations received	3,013,424,059	637,494,791	3,650,918,850	2,715,661,282	350,487,728	3,066,149,010	584,769,840
Business revenues	551,920,842	84,062,039	635,982,881	578,833,417	84,431,508	663,264,925	▲ 27,282,044
Rent revenues	124,309,082	84,062,039	208,371,121	127,072,512	84,431,508	211,504,020	▲ 3,132,899
Interests from loans	427,611,760	0	427,611,760	451,760,905	0	451,760,905	▲ 24,149,145
Miscellaneous revenues	13,637,422	1,861,955	15,499,377	12,287,396	1,475,544	13,762,940	1,736,437
Interest earned	127,815	60,740	188,555	486,788	11,624	498,412	▲ 309,857
Foreign exchange gains	0	0	0	427,153	99,380	526,533	▲ 526,533
Miscellaneous revenues	13,509,607	1,801,215	15,310,822	11,373,455	1,364,540	12,737,995	2,572,827
Total ordinary revenues	15,984,915,529	11,115,368,957	27,100,284,486	16,116,990,302	10,852,195,737	26,969,186,039	131,098,447
(2) Ordinary expenses							
Business expenses	15,553,308,759	10,786,652,812	26,339,961,571	15,811,964,971	10,394,308,575	26,206,273,546	133,688,025
Loan management expenses	12,503,960	0	12,503,960	12,765,058	0	12,765,058	▲ 261,098
Subsidies paid	8,646,597,000	6,960,301,000	15,606,898,000	9,066,963,000	7,165,438,000	16,232,401,000	▲ 625,503,000
Overseas cooperation aid expenses (grand funds)	1,975,598,295	1,898,123,852	3,873,722,147	1,576,043,071	1,514,237,461	3,090,280,532	783,441,615
Domestic cooperation aid expenses (grand funds)	66,973,200	64,346,800	131,320,000	783,664,852	279,691,807	1,063,356,659	▲ 932,036,659
Information disclosure expenses	541,305,692	95,524,534	636,830,226	498,420,434	102,086,113	600,506,547	36,323,679
Survey and research expenses	535,181,012	514,193,523	1,049,374,535	464,206,239	446,002,072	910,208,311	139,166,224
Funds to foster a donation culture	2,971,979,023	691,576,577	3,663,555,600	-	-	-	3,663,555,600
Building management expenses	104,557,675	87,235,851	191,793,526	119,376,364	86,961,093	206,337,457	▲ 14,543,931
Business administration expenses	698,612,902	475,350,675	1,173,963,577	682,678,217	450,493,326	1,133,171,543	40,792,034
Salary costs	324,341,229	311,621,966	635,963,195	309,361,270	297,229,455	606,590,725	29,372,470
Employee benefits	52,064,454	50,022,711	102,087,165	46,094,735	44,287,100	90,381,835	11,705,330
Amount transferred to bonus reserves	11,976,330	11,506,670	23,483,000	11,678,235	11,220,265	22,898,500	584,500
Retirement benefit costs	27,851,864	26,759,635	54,611,499	22,198,534	21,328,002	43,526,536	11,084,963
Research expenses	6,428,239	6,176,152	12,604,391	8,840,863	8,494,161	17,335,024	▲ 4,730,633
Depreciation	242,155,365	45,902,107	288,057,472	261,974,576	46,287,868	308,262,444	▲ 20,204,972
Miscellaneous expenses	33,795,421	23,361,434	57,156,855	22,530,004	21,646,475	44,176,479	12,980,376
Payment of donations	-	-	-	2,607,847,736	349,398,703	2,957,246,439	▲ 2,957,246,439
Administrative expenses	486,205,775	441,156,585	927,362,360	497,342,143	446,055,392	943,397,535	▲ 16,035,175
Salary costs	179,338,401	172,305,522	351,643,923	178,443,413	171,445,631	349,889,044	1,754,879
Executive compensation	80,896,936	77,724,506	158,621,442	79,621,020	76,498,626	156,119,646	2,501,796
Employee salaries	79,621,386	76,498,979	156,120,365	80,503,060	77,346,077	157,849,137	▲ 1,728,772
Contracted employee salaries	18,820,079	18,082,037	36,902,116	18,319,333	17,600,928	35,920,261	981,855
Employee benefits	34,392,886	33,044,145	67,437,031	31,350,429	30,121,001	61,471,430	5,965,601
Amount transferred to bonus reserves	3,787,260	3,638,740	7,426,000	4,250,085	4,083,415	8,333,500	▲ 907,500
Executive retirement benefits	12,056,553	11,583,747	23,640,300	14,163,044	13,607,631	27,770,675	▲ 4,130,375
Employee retirement benefit costs	13,718,083	13,180,118	26,898,201	11,953,056	11,484,308	23,437,364	3,460,837
Travel and transportation expenses	14,278,024	13,718,101	27,996,125	27,323,910	26,252,385	53,576,295	▲ 25,580,170
Sundry operational expenses	94,605,516	90,895,495	185,501,011	81,902,741	78,690,866	160,593,607	24,907,404
Sundry honoraria	14,462,663	13,895,499	28,358,162	19,784,952	19,009,070	38,794,022	▲ 10,435,860
Research expenses	1,648,204	1,583,569	3,231,773	1,421,509	1,365,765	2,787,274	444,499
Depreciation	33,118,173	5,839,397	38,957,570	39,298,541	5,974,285	45,272,826	▲ 6,315,256
Miscellaneous expenses	84,800,012	81,472,252	166,272,264	87,450,463	84,021,035	171,471,498	▲ 5,199,234
Miscellaneous expenditures	-	-	-	18,583,102	0	18,583,102	▲ 18,583,102
Miscellaneous expenditures	-	-	-	18,583,102	0	18,583,102	▲ 18,583,102
Total ordinary expenses	16,039,514,534	11,227,809,397	27,267,323,931	16,327,890,216	10,840,363,967	27,168,254,183	99,069,748
Ordinary increase/decrease this fiscal year prior to profit/loss appraisal	▲ 54,599,005	▲ 112,440,440	▲ 167,039,445	▲ 210,899,914	11,831,770	▲ 199,068,144	32,028,699
Total profit/loss appraisal	0	0	0	0	0	0	0
Ordinary increase/decrease this fiscal year	▲ 54,599,005	▲ 112,440,440	▲ 167,039,445	▲ 210,899,914	11,831,770	▲ 199,068,144	32,028,699

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April 1, 2012 - March 31, 2013

The Nippon Foundation
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Account	Current fiscal year			Previous fiscal year			Change
	Grant No.1	Grant No.2	Total	Grant No.1	Grant No.2	Total	
2. Extraordinary increase/decrease							
(1) Extraordinary revenues							
Profit on sales of specified assets	0	0	0	1,321,488	0	1,321,488	▲ 1,321,488
Profit on sales of vehicles and transportation equipment	0	0	0	1,321,488	0	1,321,488	▲ 1,321,488
Grants received	12,524,962	6,345,352	18,870,314	1,229,710	0	1,229,710	17,640,604
Amount transferred to grants received	12,524,962	6,345,352	18,870,314	1,229,710	0	1,229,710	17,640,604
Gains on transfer from reserves for nonperforming loans	0	0	0	36,862,934	0	36,862,934	▲ 36,862,934
Gains on transfer from reserves for nonperforming loans	0	0	0	36,862,934	0	36,862,934	▲ 36,862,934
Other extraordinary revenues	171,664,729	141,177,968	312,842,697	106,838,851	73,500,777	180,339,628	132,503,069
Revenues from return of subsidies paid	167,829,091	140,845,505	308,674,596	77,488,209	45,301,142	122,789,351	185,885,245
Revenues from return of donations paid	3,526,684	35,624	3,562,308	-	-	-	3,562,308
Miscellaneous revenues	308,954	296,839	605,793	1,772,091	1,702,598	3,474,689	▲ 2,868,896
Gain on the reversal of the employee retirement benefit reserves in line with the elimination of the retirement pension system	0	0	0	27,578,551	26,497,037	54,075,588	▲ 54,075,588
Total extraordinary revenues	184,189,691	147,523,320	331,713,011	146,252,983	73,500,777	219,753,760	111,959,251
(2) Extraordinary expenses							
Loss on sales of specified assets	0	0	0	865,443	0	865,443	▲ 865,443
Loss on sales of vehicles and transportation equipment	0	0	0	865,443	0	865,443	▲ 865,443
Loss on elimination of specified assets	12,524,962	6,345,352	18,870,314	6,825	0	6,825	18,863,489
Loss on elimination of building facilities	6,604,342	6,345,352	12,949,694	1,022	0	1,022	12,948,672
Loss on elimination of fixtures	5,920,620	0	5,920,620	5,803	0	5,803	5,914,817
Other extraordinary expenses	921,844	885,693	1,807,537	254,691	397,703	652,394	1,155,143
Foreign exchange losses	921,844	885,693	1,807,537	254,691	244,703	499,394	1,308,143
Miscellaneous expenses	0	0	0	0	153,000	153,000	▲ 153,000
Total extraordinary expenses	13,446,806	7,231,045	20,677,851	1,126,959	397,703	1,524,662	19,153,189
Extraordinary increase/decrease this fiscal year	170,742,885	140,292,275	311,035,160	145,126,024	73,103,074	218,229,098	92,806,062
Increase/decrease in general net assets this fiscal year	116,143,880	27,851,835	143,995,715	▲ 65,773,890	84,934,844	19,160,954	124,834,761
Balance of general net assets at start of the fiscal year	433,517,055	198,086,625	631,603,680	499,290,945	113,151,781	612,442,726	19,160,954
Balance of general net assets at end of the fiscal year	549,660,935	225,938,460	775,599,395	433,517,055	198,086,625	631,603,680	143,995,715
II Increase/decrease in designated net assets							
Grants received (designated)	12,430,521,033	12,047,594,445	24,478,115,478	11,589,941,728	11,224,517,080	22,814,458,808	1,663,656,670
Donations received (designated)	2,612,626,577	718,453,361	3,331,079,938	4,556,146,689	353,636,115	4,909,782,804	▲ 1,578,702,866
Deposit Insurance Corporation support fund received (designated)	0	5,250,000,000	5,250,000,000	-	-	-	5,250,000,000
Gains on donations received (designated)	0	0	0	307,616,423	11,296,327	318,912,750	▲ 318,912,750
Revenues from investment of basic funds (designated)	8,871,403	3,571,311	12,442,714	12,578,368	5,327,583	17,905,951	▲ 5,463,237
Interest earned from basic funds (designated)	8,871,403	3,571,311	12,442,714	12,578,368	5,327,583	17,905,951	▲ 5,463,237
Revenues from investment of specified assets (designated)	5,779,567	15,126,385	20,905,952	6,491,032	15,205,290	21,696,322	▲ 790,370
Interest earned from specified assets (designated)	5,779,567	15,126,385	20,905,952	6,491,032	15,205,290	21,696,322	▲ 790,370
Gains from the reversal of nonperforming loan reserve assets (designated)	54,097,152	0	54,097,152	-	-	-	54,097,152
Gains from the reversal of nonperforming loan reserve assets (designated)	54,097,152	0	54,097,152	-	-	-	54,097,152
Amount transferred to general net assets (designated)	▲ 15,225,096,991	▲ 10,950,954,064	▲ 26,176,051,055	▲ 15,316,341,918	▲ 10,681,522,115	▲ 25,997,864,033	▲ 178,187,022
Increase/decrease in designated net assets this fiscal year	▲ 113,201,259	7,083,791,438	6,970,590,179	1,156,432,322	928,460,280	2,084,892,602	4,885,697,577
Balance of designated net assets at start of the fiscal year	242,640,361,407	24,909,401,598	267,549,763,005	241,483,929,085	23,980,941,318	265,464,870,403	2,084,892,602
Balance of designated net assets at end of the fiscal year	242,527,160,148	31,993,193,036	274,520,353,184	242,640,361,407	24,909,401,598	267,549,763,005	6,970,590,179
III Balance of net assets at end of the fiscal year	243,076,821,083	32,219,131,496	275,295,952,579	243,073,878,462	25,107,488,223	268,181,366,685	7,114,585,894