

Statements of Cash Flow

April 1, 2012 - March 31, 2013

The Nippon Foundation
(Unit: Yen)

Account	Current fiscal year			Previous fiscal year			Change
	Grant No. 1	Grant No. 2	Total	Grant No. 1	Grant No. 2	Total	
I Cash flow from business activities							
1. Revenues from business activities							
Revenues from investment of basic funds	60,749,601	64,854,357	125,603,958	64,204,220	72,578,511	136,782,731	▲ 11,178,773
Interest revenues on basic funds	60,749,601	64,854,357	125,603,958	64,204,220	72,578,511	136,782,731	▲ 11,178,773
Revenues from investment of specified assets	152,902,949	34,279,410	187,182,359	158,682,256	27,167,878	185,850,134	1,332,225
Interest revenues on specified assets	152,902,949	34,279,410	187,182,359	158,682,256	27,167,878	185,850,134	1,332,225
Grant revenues	12,430,521,033	12,047,594,445	24,478,115,478	11,472,375,001	11,132,154,499	22,604,529,500	1,873,585,978
Grant revenues	12,430,521,033	12,047,594,445	24,478,115,478	11,472,375,001	11,132,154,499	22,604,529,500	1,873,585,978
Donation revenues	2,612,626,577	718,653,361	3,331,279,938	4,556,146,689	453,636,955	5,009,783,644	▲ 1,678,503,706
Donation revenues	2,612,626,577	718,653,361	3,331,279,938	4,556,146,689	453,636,955	5,009,783,644	▲ 1,678,503,706
Revenues from Deposit Insurance Corporation support fund	0	5,250,000,000	5,250,000,000	-	-	-	5,250,000,000
Revenues from Deposit Insurance Corporation support fund	0	5,250,000,000	5,250,000,000	-	-	-	5,250,000,000
Business revenues	564,467,725	84,062,039	648,529,764	585,301,031	84,431,508	669,732,539	▲ 21,202,775
Rent revenues	124,309,082	84,062,039	208,371,121	127,072,512	84,431,508	211,504,020	▲ 3,132,899
Revenues from interest on loans	440,158,643	0	440,158,643	458,228,519	0	458,228,519	▲ 18,069,876
Miscellaneous revenues	185,228,442	143,041,006	328,269,448	91,693,297	48,379,859	140,073,156	188,196,292
Revenues from interest earned	129,106	61,823	190,929	1,059,542	11,579	1,071,121	▲ 880,192
Miscellaneous revenues	185,099,336	142,979,183	328,078,519	90,633,755	48,368,280	139,002,035	189,076,484
Total revenues from business activities	16,006,496,327	18,342,484,618	34,348,980,945	16,928,402,494	11,818,349,210	28,746,751,704	5,602,229,241
2. Expenditures on business activities							
Expenditures on business expenses	14,457,067,391	10,954,097,130	25,411,164,521	15,195,788,017	10,628,021,012	25,823,809,029	▲ 412,644,508
Expenditures on loan management expenses	12,349,298	0	12,349,298	11,903,425	0	11,903,425	445,873
Subsidy expenditures	7,649,504,000	7,217,063,000	14,866,567,000	8,981,299,000	7,478,390,000	16,459,689,000	▲ 1,593,122,000
Expenditures on overseas cooperation aid expenses	1,933,287,249	1,857,472,065	3,790,759,314	1,554,357,738	1,493,713,556	3,048,071,294	742,688,020
Expenditures on domestic cooperation aid expenses	63,705,862	64,313,797	128,019,659	787,922,190	279,734,810	1,067,657,000	▲ 939,637,341
Expenditures on information disclosure expenses	605,402,540	110,125,320	715,527,860	456,244,464	92,390,596	548,635,060	166,892,800
Expenditures on survey and research expenses	622,567,894	534,369,124	1,156,937,018	456,692,574	439,089,307	895,781,881	261,155,137
Funds to foster a donation culture	3,021,278,715	662,787,638	3,684,066,353	-	-	-	3,684,066,353
Expenditures on building management expenses	103,123,774	87,167,780	190,291,554	124,546,282	88,420,819	212,967,101	▲ 22,675,547
Expenditures on business administration expenses	445,848,059	420,798,406	866,646,465	427,231,875	408,964,676	836,196,551	30,449,914
Expenditure on donation	0	0	0	2,395,590,469	347,317,248	2,742,907,717	▲ 2,742,907,717
Expenditures on administrative expenses	423,713,733	404,784,181	828,497,914	465,645,174	448,343,014	913,988,188	▲ 85,490,274
Expenditures on salary expenses	183,801,750	176,278,417	360,080,167	181,722,275	175,340,341	357,062,616	3,017,551
Expenditures on executive compensation	80,761,999	77,718,563	158,480,562	79,735,310	76,529,942	156,265,252	2,215,310
Expenditures on employee salaries	84,094,842	80,493,109	164,587,951	83,746,516	81,128,547	164,875,063	▲ 287,112
Expenditures on contracted employee salaries	18,944,909	18,066,745	37,011,654	18,220,100	17,662,301	35,882,401	1,129,253
Expenditures on temporary employee salaries	0	0	0	20,349	19,551	39,900	▲ 39,900
Expenditures on employee benefits	33,108,699	31,810,320	64,919,019	31,302,612	30,075,057	61,377,669	3,541,350
Expenditures on retirement benefits to executives	223,125	214,375	437,500	23,326,380	22,411,620	45,738,000	▲ 45,300,500
Expenditures on retirement benefits	1,666,760	0	1,666,760	11,459,980	11,300,303	22,760,283	▲ 21,093,523
Expenditures on travel and transportation expenses	14,735,201	13,513,626	28,248,827	27,221,758	26,154,239	53,375,997	▲ 25,127,170
Expenditures on sundry operational expenses	88,588,273	85,392,850	173,981,123	82,140,580	78,977,027	161,117,607	12,863,516
Expenditures on sundry honoraria	14,919,221	14,353,051	29,272,272	19,708,596	18,754,294	38,462,890	▲ 9,190,618
Expenditures on survey expenses	1,696,340	1,581,778	3,278,118	1,372,534	1,366,750	2,739,284	538,834
Expenditures on miscellaneous expenses	84,974,364	81,639,764	166,614,128	87,390,459	83,963,383	171,353,842	▲ 4,739,714
Miscellaneous expenditures	-	-	-	15,506,679	153,108	15,659,787	▲ 15,659,787
Miscellaneous expenditures	-	-	-	15,506,679	153,108	15,659,787	▲ 15,659,787
Total expenditures on business activities	14,880,781,124	11,358,881,311	26,239,662,435	15,676,939,870	11,076,517,134	26,753,457,004	▲ 513,794,569
Subtotal	1,125,715,203	6,983,603,307	8,109,318,510	1,251,462,624	741,832,076	1,993,294,700	6,116,023,810
Corporate tax and other taxes paid	0	0	0	48,295,500	0	48,295,500	▲ 48,295,500

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	Grant No. 1	Grant No. 2	Total	Grant No. 1	Grant No. 2	Total	
Cash flow from business activities	1,125,715,203	6,983,603,307	8,109,318,510	1,203,167,124	741,832,076	1,944,999,200	6,164,319,310
II Cash flow from investment activities							
1. Revenues from investment activities							
Revenues from sales of specified assets	0	0	0	1,643,250	0	1,643,250	▲ 1,643,250
Revenues from sales of vehicles and transportation equipment	0	0	0	1,643,250	0	1,643,250	▲ 1,643,250
Revenues from reversal of specified assets	15,048,749,188	12,910,539,982	27,959,289,170	15,145,226,693	10,674,254,885	25,819,481,578	2,139,807,592
Revenue from reversal of operating cost parity fund reserve assets	0	0	0	1,500,000,000	1,400,000,000	2,900,000,000	▲ 2,900,000,000
Revenue from reversal of assets reserved for lump-sum retirement benefits to executives	223,125	214,375	437,500	23,326,380	22,411,620	45,738,000	▲ 45,300,500
Revenues from reversal of retirement benefits reserve assets	20,225,749	19,432,583	39,658,332	38,335,417	36,832,066	75,167,483	▲ 35,509,151
Revenues from reversal of nonperforming loan reserve assets	54,097,152	0	54,097,152	36,862,934	0	36,862,934	17,234,218
Revenues from reversal of grants received	12,065,730,364	12,254,458,346	24,320,188,710	10,935,991,941	8,865,583,584	19,801,575,525	4,518,613,185
Revenues from reversal of donations received	2,908,472,798	636,434,678	3,544,907,476	2,610,710,021	349,427,615	2,960,137,636	584,769,840
Total revenues from investment activities	15,048,749,188	12,910,539,982	27,959,289,170	15,146,869,943	10,674,254,885	25,821,124,828	2,138,164,342
2. Expenditures on investment activities							
Expenditures on acquisition of specified assets	15,222,508,558	20,105,151,417	35,327,659,975	16,109,763,821	11,617,042,295	27,726,806,116	7,600,853,859
Expenditure on Deposit Insurance Corporation support fund	0	5,250,000,000	5,250,000,000	-	-	-	5,250,000,000
Expenditure on operating cost parity fund reserve assets	0	1,000,000,000	1,000,000,000	0	0	0	1,000,000,000
Expenditure on fixed assets	0	1,000,000,000	1,000,000,000	0	0	0	1,000,000,000
Expenditures on assets reserved for retirement benefits to executives	11,730,000	11,270,000	23,000,000	14,163,044	13,607,631	27,770,675	▲ 4,770,675
Expenditures on retirement benefits reserve assets	69,360,000	66,640,000	136,000,000	18,357,000	17,638,000	35,995,000	100,005,000
Expenditures on acquisition of grants received	12,484,618,185	12,047,594,445	24,532,212,630	11,472,375,001	11,132,154,499	22,604,529,500	1,927,683,130
Expenditures on acquisition of donations received	2,612,626,577	718,453,361	3,331,079,938	4,556,146,689	453,636,955	5,009,783,644	▲ 1,678,703,706
Expenditures on acquisition of fixed assets	44,173,796	11,193,611	55,367,407	48,722,087	5,210	48,727,297	6,640,110
Total expenditures on investment activities	15,222,508,558	20,105,151,417	35,327,659,975	16,109,763,821	11,617,042,295	27,726,806,116	7,600,853,859
Cash flow from investment activities	▲ 173,759,370	▲ 7,194,611,435	▲ 7,368,370,805	▲ 962,893,878	▲ 942,787,410	▲ 1,905,681,288	▲ 5,462,689,517
III Cash flow from financing activities							
1. Revenues from financing activities							
Total revenues from financing activities	0	0	0	0	0	0	0
2. Expenditures on financing activities							
Total expenditures on financing activities	0	0	0	0	0	0	0
Cash flow from financing activities	0	0	0	0	0	0	0
IV Conversion gain/loss on cash and cash equivalents	▲ 1,824,873	▲ 1,753,308	▲ 3,578,181	1,812,434	1,741,360	3,553,794	▲ 7,131,975
V Increase/decrease in cash and cash equivalents	950,130,960	▲ 212,761,436	737,369,524	242,085,680	▲ 199,213,974	42,871,706	694,497,818
VI Balance of cash and cash equivalents at start of the fiscal year	528,654,576	513,416,158	1,042,070,734	286,568,896	712,630,132	999,199,028	42,871,706
VII Balance of cash and cash equivalents at end of the fiscal year	1,478,785,536	300,654,722	1,779,440,258	528,654,576	513,416,158	1,042,070,734	737,369,524