## **Balance Sheet**

As of March 31, 2012

## The Nippon Foundation

Account	Current fiscal year			Previous fiscal year			(Unit: Yen)	
	Grant No. 1	Grant No. 2	Total	Grant No. 1	Grant No. 2	Total	Change	
I Assets								
Current assets								
Cash and deposits	528,654,576	513,416,158	1,042,070,734	286,568,896	712,630,132	999,199,028	42,871,70	
Accounts receivable	419,756,685	189,762,570	609,519,255	489,770,211	107,929,346	597,699,557	11,819,699	
Prepayments	11,210,751	8,324,055	19,534,806	5,435,595	5,222,435	10,658,030	8,876,776	
Suspense payments	2,549,619	0	2,549,619	4,085,139	0	4,085,139	<b>▲</b> 1,535,520	
Total current assets	962,171,631	711,502,783	1,673,674,414	785,859,841	825,781,913	1,611,641,754	62,032,66	
2. Fixed assets	1							
(1) Basic funds								
Land (basic)	6,693,458,234	6,317,009,222	13,010,467,456	6,693,458,234	6,317,009,222	13,010,467,456		
Deposits (basic)	533,409,666	286,336,778	819,746,444	1,163,409,666	886,336,778	2,049,746,444	<b>▲</b> 1,230,000,00	
Money trusts (basic)	3,590,000,000	3,900,000,000	7,490,000,000	4,060,000,000	4,400,000,000	8,460,000,000	▲ 970,000,00	
Securities (basic)	5,094,550,030	2,400,383,705	7,494,933,735	3,989,723,827	1,300,610,095	5,290,333,922	2,204,599,81	
Total basic funds	15,911,417,930	12,903,729,705	28,815,147,635	15,906,591,727	12,903,956,095	28,810,547,822	4,599,81	
(2) Specified assets	1							
Grants received	1,471,563,959	2,413,494,081	3,885,058,040	851,319,402	54,560,585	905,879,987	2,979,178,05	
Donations received	1,945,436,668	573,040,408	2,518,477,076	0	568,831,908	568,831,908	1,949,645,16	
Loan funds	204,500,000,000	0	204,500,000,000	204,500,000,000	0	204,500,000,000	10 201 201	
Loan fund reserve assets	19,396,400,000	0	19,396,400,000	9,014,900,000	0	9,014,900,000	10,381,500,000	
Long-term loans	185,103,600,000	0	185,103,600,000	195,485,100,000	0	195,485,100,000	▲ 10,381,500,000	
Reserve for nonperforming loans	▲ 644,160,528	0 0/2 101 /2=	▲ 644,160,528	▲ 681,023,462	0 455 555 45-	▲ 681,023,462	36,862,934	
Operating cost parity fund reserve assets	12,515,116,558	8,062,181,697	20,577,298,255	14,013,075,526	9,455,676,407	23,468,751,933	▲ 2,891,453,673	
Fixed asset acquisition fund reserve assets  Assets reserved for lump-sum retirement benefits to executives	3,676,165,000	00 201 402	3,676,165,000	3,676,165,000	07.005.403	3,676,165,000	A 17.077.22	
Retirement benefits reserve assets	91,895,227	88,291,493	180,186,720	101,058,563	97,095,482	198,154,045	▲ 17,967,32:	
Nonperforming loan reserve assets	386,676,311 644,160,528	371,513,417	758,189,728	406,654,728 681,023,462	390,707,483	797,362,211	▲ 39,172,48:	
Buildings (specified)	1,391,215,254	057 710 126	644,160,528		896,981,698	681,023,462 2,353,426,500	▲ 36,862,934 ▲ 104,402,114	
Structures (specified)	55,021,775	857,718,136 51,653,129	2,248,933,390 106,674,904	1,456,444,802 60,547,109	56,595,869	117,142,978	▲ 104,493,110 ▲ 10,468,07	
Vehicles and transportation equipment (specified)	119,883,933	1,060,114	120,944,047	5,877,425	30,393,809	5,877,425	115,066,622	
Fixtures (specified)	113,251,435	45,619,118	158,870,553	142,348,562	44,338,756	186,687,318	<b>▲</b> 27,816,76:	
Land (specified)	704,571,640	45,017,118	704,571,640	704,571,640	44,556,750	704,571,640	<b>2</b> 7,810,70.	
Software (specified)	138,147,924	0	138,147,924	158,391,654	0	158,391,654	▲ 20,243,730	
Copyrights (specified)	3,524,500	0	3,524,500	3,524,500	0	3,524,500	_ 20,213,73	
Trademarks (specified)	2,072,369	0	2,072,369	1,706,266	0	1,706,266	366,10	
Telephone subscription rights (specified)	3,299,292	0	3,299,292	3,299,292	0	3,299,292	(	
Security deposits (specified)	573,170	5,210	578,380	66,180	0	66,180	512,200	
Donations received	89,100,000	900,000	90,000,000		-	_	90,000,000	
Total specified assets	227,207,515,015	12,465,476,803	239,672,991,818	226,085,050,649	11,564,788,188	237,649,838,837	2,023,152,98	
Total fixed assets	243,118,932,945	25,369,206,508	268,488,139,453	241,991,642,376	24,468,744,283	266,460,386,659	2,027,752,794	
Total assets	244,081,104,576	26,080,709,291	270,161,813,867	242,777,502,217	25,294,526,196	268,072,028,413	2,089,785,454	
II Liabilities								
1. Current liabilities								
Accounts payable	470,591,458	468,484,065	939,075,523	166,065,931	656,256,312	822,322,243	116,753,28	
Subsidies payable	86,043,846	394,264,481	480,308,327	-	-	-		
Accounts payable (other)	384,547,612	74,219,584	458,767,196	-	-	-		
Corporate tax, residence tax, and other taxes payable	0	0	0	48,295,500	0	48,295,500	▲ 48,295,500	
Advance receipts	11,529,247	258,790	11,788,037	13,532,672	0	13,532,672	<b>▲</b> 1,744,633	
Deposits received	36,249	0	36,249	-	-	-	36,24	
Bonus reserves	15,928,320	15,303,680	31,232,000	16,321,530	15,681,470	32,003,000	<b>▲</b> 771,000	
Total current liabilities	498,085,274	484,046,535	982,131,809	244,215,633	671,937,782	916,153,415	65,978,394	
2. Fixed liabilities								
Executive retirement benefit reserves	91,895,227	88,291,493	180,186,720	101,058,563	97,095,482	198,154,045	<b>▲</b> 17,967,325	
Employee retirement benefit reserves	417,245,613	400,883,040	818,128,653	449,007,991	431,399,833	880,407,824	▲ 62,279,17	
Total fixed liabilities	509,140,840	489,174,533	998,315,373	550,066,554	528,495,315	1,078,561,869	▲ 80,246,49	
Total liabilities	1,007,226,114	973,221,068	1,980,447,182	794,282,187	1,200,433,097	1,994,715,284	<b>▲</b> 14,268,10	
III Net assets								
Designated net assets								
Grants received (designated)	240,472,259,577	24,326,124,976	264,798,384,553	241,463,929,085	23,412,109,410	264,876,038,495	<b>▲</b> 77,653,94	
Donations received (designated)	1,965,436,668	573,040,408	2,538,477,076	20,000,000	568,831,908	588,831,908	1,949,645,16	
	202,665,162	10,236,214	212,901,376	-	-	-	212,901,376	
Fixed assets from donations (designated)				241 402 020 005	23,980,941,318	265,464,870,403	2,084,892,60	
Total designated assets	242,640,361,407	24,909,401,598	267,549,763,005	241,483,929,085				
Total designated assets  (Amount from above allocated to basic funds)	(15,911,417,930)	(12,903,729,705)	(28,815,147,635)	(15,906,591,727)	(12,903,956,095)	(28,810,547,822)	(4,599,813	
Total designated assets							(4,599,813 (2,080,292,789 19,160,95	

## **Balance Sheet**

As of March 31, 2012

## The Nippon Foundation

(Unit: Yen)

Account	Current fiscal year			Previous fiscal year			Chanas
	Grant No. 1	Grant No. 2	Total	Grant No. 1	Grant No. 2	Total	Change
(Amount from above allocated to specified assets)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Total net assets	243,073,878,462	25,107,488,223	268,181,366,685	241,983,220,030	24,094,093,099	266,077,313,129	2,104,053,556
Total liabilities and net assets	244,081,104,576	26,080,709,291	270,161,813,867	242,777,502,217	25,294,526,196	268,072,028,413	2,089,785,454