

Statement of Increase/Decrease in Net Assets 2011

April 1, 2011 - March 31, 2012

The Nippon Foundation
(Unit: Yen)

Account	Current fiscal year			Previous fiscal year			Change
	Grant No.1	Grant No.2	Total	Grant No.1	Grant No.2	Total	
I Increase/decrease in general net assets							
1. Ordinary increase/decrease							
(1) Ordinary revenues							
Revenues from investment of basic funds	64,501,618	71,828,742	136,330,360	69,916,515	76,384,759	146,301,274	▲ 9,970,914
Interest earned on basic funds	64,501,618	71,828,742	136,330,360	69,916,515	76,384,759	146,301,274	▲ 9,970,914
Revenues from investment of specified assets	158,457,828	27,191,801	185,649,629	599,039,424	27,841,183	626,880,607	▲ 441,230,978
Interest earned on specified assets	158,457,828	27,191,801	185,649,629	599,039,424	27,841,183	626,880,607	▲ 441,230,978
Grants received	12,587,248,761	10,316,780,414	22,904,029,175	12,747,562,166	12,192,982,888	24,940,545,054	▲ 2,036,515,879
Amount transferred to grants received	12,587,248,761	10,316,780,414	22,904,029,175	12,747,562,166	12,192,982,888	24,940,545,054	▲ 2,036,515,879
Donations received	2,715,661,282	350,487,728	3,066,149,010	-	-	-	3,066,149,010
Amount transferred to donations received	2,715,661,282	350,487,728	3,066,149,010	-	-	-	3,066,149,010
Business revenues	578,833,417	84,431,508	663,264,925	178,993,329	82,855,319	261,848,648	401,416,277
Rent revenues	127,072,512	84,431,508	211,504,020	178,993,329	82,855,319	261,848,648	▲ 50,344,628
Interest from loans	451,760,905	0	451,760,905	-	-	-	451,760,905
Miscellaneous revenues	12,287,396	1,475,544	13,762,940	8,877,747	5,629,585	14,507,332	▲ 744,392
Interest earned	486,788	11,624	498,412	2,378,564	1,224,555	3,603,119	▲ 3,104,707
Foreign exchange gains	427,153	99,380	526,533	0	0	0	526,533
Miscellaneous revenues	11,373,455	1,364,540	12,737,995	6,499,183	4,405,030	10,904,213	1,833,782
Total ordinary revenues	16,116,990,302	10,852,195,737	26,969,186,039	13,604,389,181	12,385,693,734	25,990,082,915	979,103,124
(2) Ordinary expenses							
Business expenses	15,811,964,971	10,394,308,575	26,206,273,546	12,986,941,407	12,094,301,739	25,081,243,146	1,125,030,400
Loan management expenses	12,765,058	0	12,765,058	13,162,283	0	13,162,283	▲ 397,225
Subsidies paid	9,066,963,000	7,165,438,000	16,232,401,000	9,096,095,000	8,853,803,000	17,949,898,000	▲ 1,717,497,000
Overseas cooperation aid expenses	1,576,043,071	1,514,237,461	3,090,280,532	2,050,204,776	1,969,804,588	4,020,009,364	▲ 929,728,832
Domestic cooperation aid expenses	783,664,852	279,691,807	1,063,356,659	338,245,313	324,980,791	663,226,104	400,130,555
Information disclosure expenses	498,420,434	102,086,113	600,506,547	501,838,035	95,588,197	597,426,232	3,080,315
Survey and research expenses	464,206,239	446,002,072	910,208,311	394,343,161	378,878,725	773,221,886	136,986,425
Building management expenses	119,376,364	86,961,093	206,337,457	197,020,654	90,744,925	287,765,579	▲ 81,428,122
Business administration expenses	682,678,217	450,493,326	1,133,171,543	396,032,185	380,501,513	776,533,698	356,637,845
Salary costs	309,361,270	297,229,455	606,590,725	-	-	-	-
Employee benefits	46,094,735	44,287,100	90,381,835	-	-	-	-
Amount transferred to bonus reserves	11,678,235	11,220,265	22,898,500	-	-	-	-
Retirement benefit costs	22,198,534	21,328,002	43,526,536	-	-	-	-
Research expenses	8,840,863	8,494,161	17,335,024	-	-	-	-
Depreciation	261,974,576	46,287,868	308,262,444	-	-	-	-
Miscellaneous expenses	22,530,004	21,646,475	44,176,479	-	-	-	-
Payment of donations	2,607,847,736	349,398,703	2,957,246,439	-	-	-	-
Administrative expenses	497,342,143	446,055,392	943,397,535	720,231,495	512,331,597	1,232,563,092	▲ 289,165,557
Salary costs	178,443,413	171,445,631	349,889,044	175,889,477	168,991,850	344,881,327	5,007,717
Executive compensation	79,621,020	76,498,626	156,119,646	81,139,495	77,957,554	159,097,049	▲ 2,977,403
Employee salaries	80,503,060	77,346,077	157,849,137	73,404,933	70,526,306	143,931,239	13,917,898
Contracted employee salaries	18,319,333	17,600,928	35,920,261	21,302,812	20,467,409	41,770,221	▲ 5,849,960
Temporary employee salaries	0	0	0	42,237	40,581	82,818	▲ 82,818
Employee benefits	31,350,429	30,121,001	61,471,430	33,873,634	32,545,255	66,418,889	▲ 4,947,459
Amount transferred to bonus reserves	4,250,085	4,083,415	8,333,500	3,832,140	3,681,860	7,514,000	819,500
Executive retirement benefits	14,163,044	13,607,631	27,770,675	27,659,684	26,574,991	54,234,675	▲ 26,464,000
Employee retirement benefit costs	11,953,056	11,484,308	23,437,364	37,966,608	36,477,723	74,444,331	▲ 51,006,967
Travel and transportation expenses	27,323,910	26,252,385	53,576,295	17,724,091	17,029,030	34,753,121	18,823,174
Sundry operational expenses	81,902,741	78,690,866	160,593,607	78,393,431	75,319,181	153,712,612	6,880,995
Sundry honoraria	19,784,952	19,009,070	38,794,022	9,395,436	9,026,987	18,422,423	20,371,599
Research expenses	1,421,509	1,365,765	2,787,274	2,466,840	2,370,102	4,836,942	▲ 2,049,668
Depreciation	39,298,541	5,974,285	45,272,826	240,418,869	51,335,150	291,754,019	▲ 246,481,193
Miscellaneous expenses	87,450,463	84,021,035	171,471,498	92,611,285	88,979,468	181,590,753	▲ 10,119,255
Miscellaneous expenditures	18,583,102	0	18,583,102	-	-	-	18,583,102
Miscellaneous expenditures	18,583,102	0	18,583,102	-	-	-	18,583,102
Total ordinary expenses	16,327,890,216	10,840,363,967	27,168,254,183	13,707,172,902	12,606,633,336	26,313,806,238	854,447,945
Ordinary increase/decrease this fiscal year prior to profit/loss appraisal	▲ 210,899,914	11,831,770	▲ 199,068,144	-	-	-	-
Ordinary increase/decrease this fiscal year	▲ 210,899,914	11,831,770	▲ 199,068,144	▲ 102,783,221	▲ 220,939,602	▲ 323,723,323	124,655,179
2. Extraordinary increase/decrease							
(1) Extraordinary revenues							
Profit on sales of specified assets	1,321,488	0	1,321,488	0	0	0	1,321,488
Profit on sales of vehicles and transportation equipment	1,321,488	0	1,321,488	0	0	0	1,321,488
Profit on fixed assets from donations	0	0	0	553,554,668	0	553,554,668	▲ 553,554,668

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Amount transferred for fixed assets from donations	0	0	0	553,554,668	0	553,554,668	▲ 553,554,668
Grants received	1,229,710	0	1,229,710	1,300,611,943	663,416	1,301,275,359	▲ 1,300,045,649
Amount transferred to grants received	1,229,710	0	1,229,710	1,300,611,943	663,416	1,301,275,359	▲ 1,300,045,649
Gains on transfer from reserves for nonperforming loans	36,862,934	0	36,862,934	22,069,070	0	22,069,070	▲ 14,793,864
Gains on transfer from reserves for nonperforming loans	36,862,934	0	36,862,934	22,069,070	0	22,069,070	▲ 14,793,864
Other extraordinary revenues	106,838,851	73,500,777	180,339,628	126,632,121	349,673,121	476,305,242	▲ 295,965,614
Revenues from return of subsidies paid	77,488,209	45,301,142	122,789,351	126,139,228	200,677,665	326,816,893	▲ 204,027,542
Foreign exchange gains	0	0	0	88,881	0	88,881	▲ 88,881
Miscellaneous revenues	1,772,091	1,702,598	3,474,689	404,012	388,169	792,181	2,682,508
Miscellaneous revenues transferred	0	0	0	0	148,607,287	148,607,287	▲ 148,607,287
Gain on the reversal of the employee retirement benefit reserves in line with the elimination of the retirement pension system	27,578,551	26,497,037	54,075,588	-	-	-	54,075,588
Total extraordinary revenues	146,252,983	73,500,777	219,753,760	2,002,867,802	350,336,537	2,353,204,339	▲ 2,133,450,579
(2) Extraordinary expenses							
Basic funds donated	0	0	0	1,692,605,792	0	1,692,605,792	▲ 1,692,605,792
Land donated	0	0	0	1,692,605,792	0	1,692,605,792	▲ 1,692,605,792
Specified assets donated	0	0	0	158,284,676	0	158,284,676	▲ 158,284,676
Buildings donated	0	0	0	158,137,545	0	158,137,545	▲ 158,137,545
Machinery and equipment donated	0	0	0	29,927	0	29,927	▲ 29,927
Fixtures donated	0	0	0	117,204	0	117,204	▲ 117,204
Loss on sales of specified assets	865,443	0	865,443	-	-	-	865,443
Loss on sales of vehicles and transportation equipment	865,443	0	865,443	-	-	-	865,443
Loss on elimination of specified assets	6,825	0	6,825	3,276,143	663,416	3,939,559	▲ 3,932,734
Loss on elimination of building facilities	1,022	0	1,022	683,700	648,643	1,332,343	▲ 1,331,321
Loss on elimination of fixtures	5,803	0	5,803	17,443	14,773	32,216	▲ 26,413
Loss on elimination of security deposits	0	0	0	2,575,000	0	2,575,000	▲ 2,575,000
Other extraordinary expenses	254,691	397,703	652,394	561,979	148,875,940	149,437,919	▲ 148,785,525
Foreign exchange losses	254,691	244,703	499,394	561,979	268,653	830,632	▲ 331,238
Miscellaneous expenses	0	153,000	153,000	0	148,607,287	148,607,287	▲ 148,454,287
Amount transferred to specified net assets adjusted	0	0	0	243,575,429,429	24,208,779,805	267,784,209,234	▲ 267,784,209,234
Total extraordinary expenses	1,126,959	397,703	1,524,662	245,430,158,019	24,358,319,161	269,788,477,180	▲ 269,786,952,518
Extraordinary increase/decrease this fiscal year	145,126,024	73,103,074	218,229,098	▲ 243,427,290,217	▲ 24,007,982,624	▲ 267,435,272,841	267,653,501,939
Pretax increase/decrease in general net assets	▲ 65,773,890	84,934,844	19,160,954	▲ 243,530,073,938	▲ 24,228,922,226	▲ 267,758,996,164	267,778,157,118
Corporate tax, residence tax, and enterprise tax	0	0	0	48,295,500	0	48,295,500	▲ 48,295,500
Increase/decrease in general net assets this fiscal year	▲ 65,773,890	84,934,844	19,160,954	▲ 243,578,369,438	▲ 24,228,922,226	▲ 267,807,291,664	267,826,452,618
Balance of general net assets at start of the fiscal year	499,290,945	113,151,781	612,442,726	244,077,660,383	24,342,074,007	268,419,734,390	▲ 267,807,291,664
Balance of general net assets at end of the fiscal year	433,517,055	198,086,625	631,603,680	499,290,945	113,151,781	612,442,726	19,160,954
II Increase/decrease in designated net assets							
Grants received (designated)	11,589,941,728	11,224,517,080	22,814,458,808	11,929,589,130	11,518,622,068	23,448,211,198	▲ 633,752,390
Donations received (designated)	4,556,146,689	353,636,115	4,909,782,804	0	589,423,536	589,423,536	4,320,359,268
Gains on donations received (designated)	307,616,423	11,296,327	318,912,750	-	-	-	318,912,750
Revenues from investment of basic funds (designated)	12,578,368	5,327,583	17,905,951	5,043,603	▲ 135,790	4,907,813	12,998,138
Interest earned from basic funds (designated)	12,578,368	5,327,583	17,905,951	5,043,603	▲ 135,790	4,907,813	12,998,138
Revenues from investment of specified assets (designated)	6,491,032	15,205,290	21,696,322	2,041,032	6,505,290	8,546,322	13,150,000
Interest earned from specified assets (designated)	6,491,032	15,205,290	21,696,322	2,041,032	6,505,290	8,546,322	13,150,000
Amount transferred to general net assets (designated)	▲ 15,316,341,918	▲ 10,681,522,115	▲ 25,997,864,033	▲ 14,601,728,777	▲ 12,342,253,591	▲ 26,943,982,368	946,118,335
Amount transferred from general net assets adjusted	0	0	0	243,575,429,429	24,208,779,805	267,784,209,234	▲ 267,784,209,234
Increase/decrease in designated net assets this fiscal year	1,156,432,322	928,460,280	2,084,892,602	240,910,374,417	23,980,941,318	264,891,315,735	▲ 262,806,423,133
Balance of designated net assets at start of the fiscal year	241,483,929,085	23,980,941,318	265,464,870,403	573,554,668	0	573,554,668	264,891,315,735
Balance of designated net assets at end of the fiscal year	242,640,361,407	24,909,401,598	267,549,763,005	241,483,929,085	23,980,941,318	265,464,870,403	2,084,892,602
III Balance of net assets at end of the fiscal year	243,073,878,462	25,107,488,223	268,181,366,685	241,983,220,030	24,094,093,099	266,077,313,129	2,104,053,556