

Statement of Increase/Decrease in Net Assets 2010

April 1, 2010 - March 31, 2011

The Nippon Foundation
(Units: yen)

Account	Current fiscal year			Previous fiscal year			Change
	Grant No.1	Grant No.2	Total	Grant No.1	Grant No.2	Total	
I Increase/decrease in general net assets							
1. Ordinary increase/decrease							
(1) Ordinary revenues							
Revenues from investment of basic funds	69,916,515	76,384,759	146,301,274	75,945,926	76,842,133	152,788,059	▲ 6,486,785
Interest earned on basic funds	69,916,515	76,384,759	146,301,274	75,945,926	76,842,133	152,788,059	▲ 6,486,785
Revenues from investment of specified assets	599,039,424	27,841,183	626,880,607	645,903,702	42,178,398	688,082,100	▲ 61,201,493
Interest earned on specified assets	599,039,424	27,841,183	626,880,607	645,903,702	42,178,398	688,082,100	▲ 61,201,493
Grants received	12,747,562,166	12,192,982,888	24,940,545,054	12,508,275,939	12,160,525,371	24,668,801,310	▲ 271,743,744
Grants received	-	-	-	12,508,275,939	12,160,525,371	24,668,801,310	▲ 24,668,801,310
Amount transferred to grants received	12,747,562,166	12,192,982,888	24,940,545,054	-	-	-	▲ 24,940,545,054
Business revenues	178,993,329	82,855,319	261,848,648	175,497,768	80,300,367	255,798,135	6,050,513
Rent revenues	178,993,329	82,855,319	261,848,648	175,497,768	80,300,367	255,798,135	6,050,513
Miscellaneous revenues	8,877,747	5,629,585	14,507,332	7,976,803	11,148,041	19,124,844	▲ 4,617,512
Interest earned	2,378,564	1,224,555	3,603,119	3,574,375	8,765,507	12,339,882	▲ 8,736,763
Miscellaneous revenues	6,499,183	4,405,030	10,904,213	4,402,428	2,382,534	6,784,962	▲ 4,119,251
Total ordinary revenues	13,604,389,181	12,385,693,734	25,990,082,915	13,413,600,138	12,370,994,310	25,784,594,448	205,488,467
(2) Ordinary expenses							
Business expenses	12,986,941,407	12,094,301,739	25,081,243,146	13,451,517,615	13,601,434,573	27,052,952,188	▲ 1,971,709,042
Loan management expenses	13,162,283	0	13,162,283	14,167,345	0	14,167,345	▲ 1,005,062
Subsidies paid	9,096,095,000	8,853,803,000	17,949,898,000	9,354,742,000	10,192,543,000	19,547,285,000	▲ 1,597,387,000
Overseas cooperation aid expenses	2,050,204,776	1,969,804,588	4,020,009,364	2,210,464,600	2,123,779,714	4,334,244,314	▲ 314,234,950
Domestic cooperation aid expenses	338,245,313	324,980,791	663,226,104	365,558,474	351,222,847	716,781,321	▲ 53,555,217
Information disclosure expenses	501,838,035	95,588,197	597,426,232	534,360,315	94,298,979	628,659,194	▲ 31,232,962
Survey and research expenses	394,343,161	378,878,725	773,221,886	410,611,039	394,508,646	805,119,685	▲ 31,897,799
Building management expenses	197,020,654	90,744,925	287,765,579	183,764,612	82,049,874	265,814,486	21,951,093
Business administration expenses	396,032,185	380,501,513	776,533,698	377,849,230	363,031,613	740,880,843	35,652,855
Administrative expenses	720,231,495	512,331,597	1,232,563,092	823,160,526	549,428,491	1,372,589,017	▲ 140,025,925
Salary costs	175,889,477	168,991,850	344,881,327	185,579,776	178,302,137	363,881,913	▲ 19,000,586
Executive compensation	81,139,495	77,957,554	159,097,049	87,789,284	84,346,566	172,135,850	▲ 13,038,801
Employee salaries	73,404,933	70,526,306	143,931,239	79,286,082	76,176,822	155,462,904	▲ 11,531,665
Contracted employee salaries	21,302,812	20,467,409	41,770,221	18,409,933	17,687,976	36,097,909	5,672,312
Temporary employee salaries	42,237	40,581	82,818	94,477	90,773	185,250	▲ 102,432
Employee benefits	33,873,634	32,545,255	66,418,889	33,083,327	31,785,941	64,869,268	1,549,621
Amount transferred to bonus reserves	3,832,140	3,681,860	7,514,000	3,437,910	3,303,090	6,741,000	773,000
Amount transferred to employee bonus reserves	3,832,140	3,681,860	7,514,000	3,437,910	3,303,090	6,741,000	773,000
Amount transferred to reserve for nonperforming loans	0	0	0	52,142,034	0	52,142,034	▲ 52,142,034
Retirement benefit costs	65,626,292	63,052,714	128,679,006	74,868,709	71,932,680	146,801,389	▲ 18,122,383
Executive retirement benefits	27,659,684	26,574,991	54,234,675	17,540,150	16,852,300	34,392,450	19,842,225
Employee retirement benefit costs	37,966,608	36,477,723	74,444,331	57,328,559	55,080,380	112,408,939	▲ 37,964,608
Travel and transportation expenses	17,724,091	17,029,030	34,753,121	23,208,273	22,298,145	45,506,418	▲ 10,753,297
Sundry operational expenses	78,393,431	75,319,181	153,712,612	84,989,036	81,656,133	166,645,169	▲ 12,932,557
Sundry honoraria	9,395,436	9,026,987	18,422,423	9,396,046	9,027,574	18,423,620	▲ 1,197
Research expenses	2,466,840	2,370,102	4,836,942	3,600,523	3,459,325	7,059,848	▲ 2,222,906
Depreciation	240,418,869	51,335,150	291,754,019	255,829,965	54,443,439	310,273,404	▲ 18,519,385
Miscellaneous expenses	92,611,285	88,979,468	181,590,753	97,024,927	93,220,027	190,244,954	▲ 8,654,201
Total ordinary expenses	13,707,172,902	12,606,633,336	26,313,806,238	14,274,678,141	14,150,863,664	28,425,541,205	▲ 2,111,734,967
Ordinary increase/decrease this fiscal year	▲ 102,783,721	▲ 220,939,602	▲ 323,723,323	▲ 861,078,003	▲ 1,779,868,754	▲ 2,640,946,757	2,317,223,434
2. Extraordinary increase/decrease							
(1) Extraordinary revenues							
Fixed assets revenues	553,554,668	0	553,554,668	0	0	0	553,554,668
Amount transferred to fixed assets revenues	553,554,668	0	553,554,668	0	0	0	553,554,668
Grants received	1,300,611,943	663,416	1,301,275,359	0	0	0	1,301,275,359
Amount transferred to grants received	1,300,611,943	663,416	1,301,275,359	0	0	0	1,301,275,359
Gains on transfer from reserves for nonperforming loans	22,069,070	0	22,069,070	0	0	0	22,069,070
Gains on transfer from reserves for nonperforming loans	22,069,070	0	22,069,070	0	0	0	22,069,070
Other extraordinary revenues	126,632,121	349,673,121	476,305,242	107,340,514	225,687,329	333,027,843	143,277,399
Revenues from return of subsidies paid	126,139,228	200,677,665	326,816,893	102,915,783	36,281,262	139,197,045	187,619,848
Foreign exchange gains	88,881	0	88,881	68,185	0	68,185	20,696
Miscellaneous revenues	404,012	388,169	792,181	4,356,546	189,406,067	193,762,613	▲ 192,970,432
Miscellaneous revenues transferred	0	148,607,287	148,607,287	0	0	0	148,607,287
Total extraordinary revenues	2,002,867,802	350,336,537	2,353,204,339	107,340,514	225,687,329	333,027,843	2,020,176,496
(2) Extraordinary expenses							
Basic funds donated	1,692,605,792	0	1,692,605,792	0	0	0	1,692,605,792
Land donated	1,692,605,792	0	1,692,605,792	0	0	0	1,692,605,792
Specified assets donated	158,284,676	0	158,284,676	0	0	0	158,284,676
Buildings donated	136,385,932	0	136,385,932	0	0	0	136,385,932
Building facilities donated	21,751,613	0	21,751,613	0	0	0	21,751,613
Machinery and equipment donated	29,227	0	29,227	0	0	0	29,227
Fixtures donated	117,204	0	117,204	0	0	0	117,204
Telephone subscription rights donated	0	0	0	0	0	0	0
Loss on elimination of specified assets	3,276,143	663,416	3,939,559	0	0	0	3,939,559
Loss on elimination of building facilities	683,700	648,643	1,332,343	0	0	0	1,332,343
Loss on elimination of fixtures	17,443	14,773	32,216	0	0	0	32,216
Loss on elimination of security deposits	2,575,000	0	2,575,000	0	0	0	2,575,000
Loss on sale of other fixed assets	0	0	0	731,839	538,764	1,270,603	▲ 1,270,603
Loss on elimination of building facilities	0	0	0	487,204	460,340	947,544	▲ 947,544
Loss on elimination of fixtures	0	0	0	169,651	78,424	248,075	▲ 248,075
Loss on elimination of telephone subscription rights	0	0	0	74,984	0	74,984	▲ 74,984
Other extraordinary expenses	561,979	148,875,940	149,437,919	1,337,000	88,554,356	89,891,356	59,546,563
Foreign exchange losses	561,979	268,653	830,632	1,337,000	0	1,337,000	▲ 506,368
Miscellaneous expenses	0	148,607,287	148,607,287	0	88,554,356	88,554,356	60,052,931
Amount transferred to specified net assets adjusted	243,575,429,429	24,208,779,805	267,784,209,234	0	0	0	267,784,209,234
Total extraordinary expenses	245,430,158,019	24,358,319,161	269,788,477,180	2,068,839	89,093,120	91,161,959	269,697,315,221
Extraordinary increase/decrease this fiscal year	▲ 243,427,290,217	▲ 24,007,982,624	▲ 267,435,272,841	105,271,675	136,594,209	241,865,884	▲ 267,677,138,725
Pretax increase/decrease in general net assets	▲ 243,530,073,938	▲ 24,228,922,226	▲ 267,758,996,164	▲ 755,806,328	▲ 1,643,274,545	▲ 2,399,080,873	▲ 265,359,915,291
Corporate tax, residence tax, and enterprise tax	48,295,500	0	48,295,500	79,835,700	0	79,835,700	▲ 31,540,200
Increase/decrease in general net assets this fiscal year	▲ 243,578,369,438	▲ 24,228,922,226	▲ 267,807,291,664	▲ 835,642,028	▲ 1,643,274,545	▲ 2,478,916,573	▲ 265,328,375,091
Balance of general net assets at start of the fiscal year	244,077,660,383	24,342,074,007	268,419,734,390	244,913,302,411	25,985,348,552	270,898,650,963	▲ 2,478,916,573
Balance of general net assets at end of the fiscal year	499,290,945	113,151,781	612,442,726	244,077,660,383	24,342,074,007	268,419,734,390	▲ 267,807,291,664
II Increase/decrease in designated net assets							

Donations received (designated)	0	589,423,536	589,423,536	0	0	0	589,423,536
Grants received (designated)	11,929,589,130	11,518,622,068	23,448,211,198	0	0	0	23,448,211,198
Revenues from investment of basic funds (designated)	5,043,603	▲ 135,790	4,907,813	0	0	0	4,907,813
Revenues from investment of specified assets (designated)	2,041,032	6,505,290	8,546,322	0	0	0	8,546,322
Amount transferred to general net assets (designated)	▲ 14,601,728,777	▲ 12,342,253,591	▲ 26,943,982,368	0	0	0	▲ 26,943,982,368
Amount transferred from general net assets adjusted	243,575,429,429	24,208,779,805	267,784,209,234	0	0	0	267,784,209,234
Increase/decrease in designated net assets this fiscal year	240,910,374,417	23,980,941,318	264,891,315,735	0	0	0	264,891,315,735
Balance of designated net assets at start of the fiscal year	573,554,668	0	573,554,668	573,554,668	0	573,554,668	0
Balance of designated net assets at end of the fiscal year	241,483,929,085	23,980,941,318	265,464,870,403	573,554,668	0	573,554,668	264,891,315,735
III Balance of net assets at end of the fiscal year	241,983,220,030	24,094,093,099	266,077,313,129	244,651,215,051	24,342,074,007	268,993,289,058	▲ 2,915,975,929