

Statement of Details Accompanying Financial Reports

Fiscal Year 2010

The Nippon Foundation

Table of contents

Table of contents	
Table of Contents	1
1. Contribution to Basic Funds	
(1) Detailed Information on Contributors and Amount of Contributions	2
(2) Legal and Regulatory Grounds	2
(3) National Governmental Accounting Category for Contributions from the Government	2
2. Main Assets and Liabilities	
(1) Amounts of Long-term Debts and Detailed Information on Lenders	3
(2) Inability to Issue Bonds	3
(3) Details of Types and Amounts of Ordinary Reserves, Reserves Under Special Laws, etc.	3
① Details of Ordinary Reserves	3
(4) Details of Cash and Deposits, Raw Materials, Goods in Storage, Gains Receivable, Accounts Receivable, and Other Main Assets	4
① Cash and Deposits	4
② Raw Materials, Goods in Storage, Gains Receivable	4
③ Accounts Receivable	5
④ Securities	6
(5) Details of Short-term Debts, Accounts Payable, Expenses Payable, and Other Main Liabilities	7
① Short-term Debts, Expenses Payable	7
② Accounts Payable	7
③ Corporate Tax, Residence Tax, and Other Taxes Payable	8
④ Advance receipts	8
3. Details of Acquisition and Disposal of Fixed Assets and Depreciation	9
4. Shares of Stock in Subsidiaries and Affiliates Owned by the Promotion Association	10
5. Details of Claims on and Obligations to Subsidiaries and Affiliates	10
6. Details of Investments Made by the Promotion Association	10
7. Main Revenues and Expenses	
(1) Details of Subsidies, etc.	10
(2) Details of Executive Compensation and Employee Pay	10
(3) Details of Other Main Revenues and Expenses	11
① Grants	11
② Business Costs	12

1. Contribution to Basic Funds					
(1) Detailed Information on Contributors and Amount of Contributions					
					(Units: yen)
Contributor	Amount carried over from previous fiscal year	Increase during current fiscal year	Decrease during current fiscal year	Balance in current fiscal year	Notes
Japan Motorboat Racing Association	20,000,000	0	0	20,000,000	
Total	20,000,000	0	0	20,000,000	
(2) Legal and Regulatory Grounds					
Motorboat Racing Law of Japan, Article 3, Paragraph 1, of the supplementary provisions					
(3) National Governmental Accounting Category for Contributions from the Government					
No contributions from the national government					

2. Main Assets and Liabilities													
(1) Amounts of Long-term Debts and Detailed Information on Lenders									 Not applicable			
(2) Inability to Issue Bonds													
As a designated incorporated foundation not exempted under special laws or regulations, the Foundation cannot issue bonds.													
(3) Details of Types and Amounts of Ordinary Reserves, Reserves Under Special Laws, etc.													
① Details of Ordinary Reserves												(Units: yen)	
Category	Amount carried over from previous fiscal year			Increase during current fiscal year			Decrease during current fiscal year			Balance in current fiscal year			Notes
	Grant No. 1	Grant No. 2	Total	Grant No. 1	Grant No. 2	Total	Grant No. 1	Grant No. 2	Total	Grant No. 1	Grant No. 2	Total	
Reserves for nonperforming loans	703,092,532	0	703,092,532	0	0	0	22,069,070	0	22,069,070	681,023,462	0	681,023,462	
Bonus reserves	17,051,340	16,382,660	33,434,000	16,321,530	15,681,470	32,003,000	17,051,340	16,382,660	33,434,000	16,321,530	15,681,470	32,003,000	
Executive retirement benefit reserves	80,068,812	76,928,858	156,997,670	27,659,684	26,574,991	54,234,675	6,669,933	6,408,367	13,078,300	101,058,563	97,095,482	198,154,045	
Employee retirement benefit reserves	460,930,014	442,854,326	903,784,340	36,425,702	34,997,244	71,422,946	48,347,725	46,451,737	94,799,462	449,007,991	431,399,833	880,407,824	
Total	1,261,142,698	536,165,844	1,797,308,542	80,406,916	77,253,705	157,660,621	94,138,068	69,242,764	163,380,832	1,247,411,546	544,176,785	1,791,588,331	

③ Accounts Receivable					(Units: yen)
Category	Details	Grant No. 1	Grant No. 2	Total	Notes
Current assets					
FY2008 subsidies receivable		832,000	0	832,000	
	Subsidies	832,000	0	832,000	
	Subsidies for promotion of related	832,000		832,000	
FY2009 subsidies receivable		6,659,000	10,463,000	17,122,000	
	Subsidies	6,659,000	10,463,000	17,122,000	
	Subsidies related to ships	2,633,000		2,633,000	
	Subsidies for prevention of accidents at sea	1,874,000		1,874,000	
	Subsidies for promotion of related	2,152,000		2,152,000	
	Cultural subsidies		503,000	503,000	
	Social welfare subsidies		4,588,000	4,588,000	
	Other subsidies for the public benefit		3,995,000	3,995,000	
	Repairs		1,377,000	1,377,000	
FY2010 subsidies receivable		245,855,000	80,562,000	326,417,000	
	Subsidies	245,855,000	80,562,000	326,417,000	
	Subsidies related to ships	40,319,000		40,319,000	
	Subsidies for prevention of accidents at sea	28,679,000		28,679,000	
	Subsidies for promotion of related	176,857,000		176,857,000	
	Physical education subsidies		21,434,000	21,434,000	
	Cultural subsidies		7,248,000	7,248,000	
	Social welfare subsidies		28,228,000	28,228,000	
	Other subsidies for the public benefit		19,946,000	19,946,000	
	Repairs		3,706,000	3,706,000	
Survey and research expenses		9,520,570	9,147,214	18,667,784	
Interest receivable		226,370,248	7,747,332	234,117,580	
	Shipbuilding	211,297,663	0	211,297,663	
	Interest receivable on securities	10,953,719	6,949,532	17,903,251	
	Interest receivable on deposits	4,118,866	797,800	4,916,666	
Other receivables		533,393	9,800	543,193	
Total current assets receivable		489,770,211	107,929,346	597,699,557	

(Continued on following page)

(Continued from previous page)

Specified assets					
Grants receivable	Toda Kyotei Kumiai	48,979,084	56,304,880	105,283,964	
Donations receivable			840	840	
Total specified assets receivable		48,979,084	56,305,720	105,284,804	

④ Securities					(Units: yen)
Category	Details	Grant No. 1	Grant No. 2	Total	Notes
Basic funds		3,989,723,827	1,300,610,095	5,290,333,922	
	Municipal bonds	1,289,723,827	600,610,095	1,890,333,922	
	Special bonds	2,700,000,000	700,000,000	3,400,000,000	
Specified assets		10,295,941,526	7,986,424,407	18,282,365,933	
Operating cost parity fund reserve assets		7,295,941,526	7,986,424,407	15,282,365,933	
	Municipal bonds	495,941,526	891,509,539	1,387,451,065	
	Special bonds	6,800,000,000	7,094,914,868	13,894,914,868	
Loan fund reserve assets		200,000,000	0	200,000,000	
	Special bonds	200,000,000	0	200,000,000	
Fixed asset acquisition fund reserve assets		2,800,000,000	0	2,800,000,000	
	Special bonds	2,800,000,000	0	2,800,000,000	
Total		14,285,665,353	9,287,034,502	23,572,699,855	

(5) Details of Short-term Debts, Accounts Payable, Expenses Payable, and Other Main Liabilities					
① Short-term Debts, Expenses Payable Not applicable					
② Accounts Payable					(Units: yen)
Category	Details	Grant No. 1	Grant No. 2	Total	Notes
FY2009 operating costs payable (Subsidies)	Social welfare subsidies	0	25,900,000	25,900,000	
FY2010 operating costs payable (Subsidies)		0	534,000,000	534,000,000	
	Social welfare subsidies	0	443,570,000	443,570,000	
	Other subsidies for the public	0	0	0	
	Subsidies for repairs	0	90,430,000	90,430,000	
(Overseas cooperation aid expenses)	Subsidies	42,958,541	41,273,893	84,232,434	
(Domestic cooperation aid expenses)	Subsidies			0	
(Information disclosure expenses)		73,698,658	14,037,840	87,736,498	
(Survey and research expenses)		23,355,525	22,439,623	45,795,148	
(Loan management expenses)				0	
(Building management expenses)		444,551	427,117	871,668	
(Business administration expenses)		7,280,668	6,995,152	14,275,820	
FY2010 administrative expenses payable		9,105,865	8,748,772	17,854,637	
FY2010 fixed asset accounts payable		4,042,730	0	4,042,730	
FY2010 consumption tax payable		5,179,393	2,433,807	7,613,200	
FY2010 extraordinary expenses payable		0	108	108	
	Total	166,065,931	656,256,312	822,322,243	

③ Corporate Tax, Residence Tax, and Other Taxes Payable					(Units: yen)
Category	Details	Grant No. 1	Grant No. 2	Total	Notes
Corporate tax, residence tax, and enterprise tax	Corporate tax, residence tax, and enterprise tax	48,295,500	0	48,295,500	
Total		48,295,500	0	48,295,500	
④ Specified assets (Advance receipts)					(Units: yen)
Category	Details	Grant No. 1	Grant No. 2	Total	Notes
Advance grant receipts		659,164,481	631,130,238	1,290,294,719	
	17 organizers, including Hamana-ko Kyotei Kigyodan	659,164,481	631,130,238	1,290,294,719	
Total		659,164,481	631,130,238	1,290,294,719	

3. Details of Acquisition and Disposal of Fixed Assets and Depreciation

(Units: yen)

Category	Amount carried over from previous fiscal year			Increase during current fiscal year			Decrease during current fiscal year			Depreciation during current fiscal year			Balance in current fiscal year		
	Grant No. 1	Grant No. 2	Total	Grant No. 1	Grant No. 2	Total	Grant No. 1	Grant No. 2	Total	Grant No. 1	Grant No. 2	Total	Grant No. 1	Grant No. 2	Total
Basic funds															
Land	8,386,064,026	6,317,009,222	14,703,073,248	0	0	0	0	0	0	—	—	—	8,386,064,026	6,317,009,222	14,703,073,248
Total basic funds	8,386,064,026	6,317,009,222	14,703,073,248	0	0	0	0	0	0	—	—	—	8,386,064,026	6,317,009,222	14,703,073,248
Other fixed assets															
Land	704,571,640	0	704,571,640	0	0	0	0	0	0	—	—	—	704,571,640	0	704,571,640
Buildings	1,780,366,288	976,358,584	2,756,724,872	0	0	0	487,204	460,340	947,544	83,417,346	40,160,098	123,577,444	1,696,461,738	935,738,146	2,632,199,884
Buildings	1,479,881,163	744,791,716	2,224,672,879	0	0	0	0	0	0	42,357,875	15,643,339	58,001,214	1,437,523,288	729,148,377	2,166,671,665
Building facilities	300,485,125	231,566,868	532,051,993	0	0	0	487,204	460,340	947,544	41,059,471	24,516,759	65,576,230	258,938,450	206,589,769	465,528,219
Structures	71,597,777	66,481,349	138,079,126	0	0	0	0	0	0	5,525,334	4,942,740	10,468,074	66,072,443	61,538,609	127,611,052
Machinery and equipment	89,779	0	89,779	0	0	0	0	0	0	29,926	0	29,926	59,853	0	59,853
Vehicles	13,805,785	0	13,805,785	0	0	0	0	0	0	3,993,738	0	3,993,738	9,812,047	0	9,812,047
Fixtures	180,093,661	58,762,033	238,855,694	51,315,298	901,404	52,216,702	169,651	78,424	248,075	46,321,188	9,340,601	55,661,789	184,918,120	50,244,412	235,162,532
Telephone subscription rights	3,374,276	0	3,374,276	0	0	0	74,984	0	74,984	—	—	—	3,299,292	0	3,299,292
Software	336,939,047	0	336,939,047	30,127,610	0	30,127,610	0	0	0	116,439,722	0	116,439,722	250,626,935	0	250,626,935
Copyrights	3,524,500	0	3,524,500	0	0	0	0	0	0	0	0	0	3,524,500	0	3,524,500
Trademarks	801,785	0	801,785	152,615	0	152,615	0	0	0	102,711	0	102,711	851,689	0	851,689
Software development in progress	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Security deposits	2,641,180	0	2,641,180	0	0	0	0	0	0	—	—	—	2,641,180	0	2,641,180
Total other fixed assets	3,097,805,718	1,101,601,966	4,199,407,684	81,595,523	901,404	82,496,927	731,839	538,764	1,270,603	255,829,965	54,443,439	310,273,404	2,922,839,437	1,047,521,167	3,970,360,604
Total	11,483,869,744	7,418,611,188	18,902,480,932	81,595,523	901,404	82,496,927	731,839	538,764	1,270,603	255,829,965	54,443,439	310,273,404	11,308,903,463	7,364,530,389	18,673,433,852

Note: Cumulative amounts of depreciation for other fixed assets are 3,588,528,231 yen for Grant No. 1 and 497,498,685 yen for Grant No. 2.

4. Shares of Stock in Subsidiaries and Affiliates Owned by the Promotion Association ...Not applicable				
5. Details of Claims on and Obligations to Subsidiaries and Affiliates Not applicable				
6. Details of Investments Made by the Promotion Association Not applicable				
7. Main Revenues and Expenses				
(1) Details of Subsidiaries, etc. Not applicable				
(2) Details of Executive Compensation and Employee Pay (Units: yen)				
Category	Grant No. 1	Grant No. 2	Total	Notes
Executive compensation	81,139,495	77,957,554	159,097,049	
Employee pay	334,316,104	321,205,667	655,521,771	
Total	415,455,599	399,163,221	814,618,820	

(3) Details of Other Main Revenues and Expenses					
① Grants (designated)					
(Units: yen)					
No	Details	Grant No. 1	Grant No. 2	Total	Notes
1	City of Midori	876,618,400	786,050,729	1,662,669,129	
2	Saitama-ken Toshi Kyotei Kumiai	260,755,274	306,288,915	567,044,189	
3	Toda Kyotei Kumiai	283,570,465	306,396,099	589,966,564	
4	Tokyo-to Rokushi Kyotei Jigyo Kumiai	169,816,132	168,654,005	338,470,137	
5	Tokyo-to Sanshi Shueki Jigyo Kumiai	32,458,645	34,302,580	66,761,225	
6	City of Fuchu	609,606,865	593,342,275	1,202,949,140	
7	City of Ome	389,861,562	394,223,333	784,084,895	
8	Tokyo-to Yonshi Kyotei Jigyo Kumiai	6,197,452	6,138,540	12,335,992	
9	Hamana-ko Kyotei Kigyodan	697,270,828	653,542,593	1,350,813,421	
10	City of Kosai	0	0	0	
11	City of Gamagori	1,197,193,453	1,084,367,299	2,281,560,752	
12	City of Okazaki	16,961,525	21,107,597	38,069,122	
13	City of Tokoname	306,891,591	309,055,304	615,946,895	
14	City of Handa	0	0	0	
15	City of Tsu	199,789,668	214,229,574	414,019,242	
16	Takefu-Mikuni Motor boat Kyoso Seko Kumiai	184,453,148	196,628,660	381,081,808	
17	City of Awara	0	0	0	
18	Shiga Prefecture	299,346,290	280,027,438	579,373,728	
19	Osaka-fu Toshi Kyotei Kumiai	339,359,691	336,518,707	675,878,398	
20	City of Minoh	764,751,224	751,258,032	1,516,009,256	
21	City of Amagasaki	336,338,146	336,702,018	673,040,164	
22	City of Itami	76,330,983	98,073,582	174,404,565	
23	City of Naruto	187,814,970	187,479,141	375,294,111	
24	Matsushige-cho Hoka Nicho Kyotei Jigyo Kumiai	0	0	0	
25	City of Marugame	1,042,042,798	942,234,081	1,984,276,879	
26	Kagawa-ken Chubu Koiki Kyotei Jigyo Kumiai	24,239,581	20,112,940	44,352,521	
27	City of Kurashiki	290,056,535	291,065,760	581,122,295	
28	Binan Kyotei Jigyo Kumiai	1,699,627	1,049,068	2,748,695	
29	Miyajima Kyotei Seko Kumiai	153,141,858	161,741,728	314,883,586	
30	City of Shunan	322,396,942	298,991,552	621,388,494	
31	City of Shimonoseki	360,281,010	338,573,161	698,854,171	

(Continued on following page)

(Continued from previous page)

No	Details	Grant No. 1	Grant No. 2	Total	Notes
32	Mine-shi Hagi-shi Kyotei Kumiai	0	0	0	
33	City of Kitakyushu	838,539,250	748,553,317	1,587,092,567	
34	Nakama-shi Yukuhashi-shi Kyotei Kumiai	15,377,310	10,423,766	25,801,076	
35	Ashiya-cho Hoka Nikacho Kyotei Seko Kumiai	219,147,647	230,877,371	450,025,018	
36	City of Fukuoka	314,838,861	331,271,446	646,110,307	
37	Fukuoka Toshiken Kyoteito Jigyo Kumiai	0	35,380	35,380	
38	City of Karatsu	452,666,699	446,771,195	899,437,894	
39	City of Omura	659,774,700	632,534,882	1,292,309,582	
Total (39 organizers)		11,929,589,130	11,518,622,068	23,448,211,198	

② Business Costs					(Units: yen)
Category	Details	Grant No. 1	Grant No. 2	Total	Notes
Business costs					
Loan management expenses		13,162,283	0	13,162,283	
Subsidies		9,096,095,000	8,853,803,000	17,949,898,000	
	Subsidies related to ships	1,754,921,000		1,754,921,000	
	Subsidies for prevention of accidents at sea	681,561,000		681,561,000	
	Subsidies for promotion of related services	6,659,613,000		6,659,613,000	
	Tourism subsidies		50,420,000	50,420,000	
	Physical education subsidies		546,556,000	546,556,000	
	Cultural subsidies		1,084,952,000	1,084,952,000	
	Social welfare subsidies		6,045,467,000	6,045,467,000	
	Other subsidies for the public benefit		674,834,000	674,834,000	
	Subsidies for repairs, etc.		451,574,000	451,574,000	
Overseas cooperation aid expenses	Subsidies	2,050,204,776	1,969,804,588	4,020,009,364	
Domestic cooperation aid expenses	Subsidies	338,245,313	324,980,791	663,226,104	
Information disclosure expenses		501,838,035	95,588,197	597,426,232	
Survey and research expenses		394,343,161	378,878,725	773,221,886	
Building management expenses		197,020,654	90,744,925	287,765,579	
Business administration expenses		396,032,185	380,501,513	776,533,698	
Total		12,986,941,407	12,094,301,739	25,081,243,146	