

Balance Sheet
As of March 31, 2010

The Nippon Foundation

(Units: yen)

Account	Current fiscal year				Previous fiscal year				Change
	Grant No. 1	Grant No. 2	Eliminating internal transactions	Total	Grant No. 1	Grant No. 2	Eliminating internal transactions	Total	
I. Assets									
1. Current assets									
Cash and deposits	2,513,928,835	2,477,346,476		4,991,275,311	3,472,065,025	4,412,553,844		7,884,618,869	▲2,893,343,558
Accounts receivable	496,065,162	128,351,092	▲232,788	624,183,466	534,649,624	109,814,150	▲6,370,000	638,093,774	▲13,910,308
Prepayments	5,386,992	5,175,738		10,562,730	5,430,118	5,217,172		10,647,290	▲84,560
Suspense payments	778,800	0		778,800	1,485,717	0		1,485,717	▲706,917
Total current assets	3,016,159,789	2,610,873,306	▲232,788	5,626,800,307	4,013,630,484	4,527,585,166	▲6,370,000	8,534,845,650	▲2,908,045,343
2. Fixed assets									
(1) Basic funds									
Land (base)	8,386,064,026	6,317,009,222		14,703,073,248	8,386,064,026	6,317,009,222		14,703,073,248	0
Deposits (base)	483,409,666	186,336,778		669,746,444	823,409,666	790,490,778		1,613,900,444	▲944,154,000
Money trusts (base)	4,540,000,000	4,900,000,000		9,440,000,000	5,000,000,000	5,000,000,000		10,000,000,000	▲560,000,000
Securities (base)	4,184,680,224	1,500,745,885		5,685,426,109	3,379,574,021	795,563,170		4,175,137,191	1,510,288,918
Total basic funds	17,594,153,916	12,904,091,885		30,498,245,801	17,589,047,713	12,903,063,170		30,492,110,883	6,134,918
(2) Specified assets									
Loan funds	204,500,000,000	0		204,500,000,000	204,500,000,000	0		204,500,000,000	0
Loan fund reserve assets	2,677,200,000	0		2,677,200,000	17,640,900,000	0		17,640,900,000	▲14,963,700,000
Long-term loans	201,822,800,000	0		201,822,800,000	186,859,100,000	0		186,859,100,000	14,963,700,000
Reserve for nonperforming loans	▲703,092,532	0		▲703,092,532	▲650,950,498	0		▲650,950,498	▲52,142,034
Operating cost parity fund reserve assets	14,011,034,494	9,449,171,117		23,460,205,611	14,007,708,830	9,438,935,564		23,446,644,394	13,561,217
Fixed asset acquisition fund reserve assets	3,676,165,000	0		3,676,165,000	3,676,104,167	0		3,676,104,167	60,833
Retirement benefits reserve assets	506,375,949	486,518,069		992,894,018	478,351,041	459,592,177		937,943,218	54,950,800
Nonperforming loan reserve assets	703,092,532	0		703,092,532	650,000,000	0		650,000,000	53,092,532
Total specified assets	222,693,575,443	9,935,689,186		232,629,264,629	222,661,213,540	9,898,527,741		232,559,741,281	69,523,348
(3) Other fixed assets									
Buildings	1,696,461,738	935,738,146		2,632,199,884	1,780,366,288	976,358,584		2,756,724,872	▲124,524,988
Structures	66,072,443	61,538,609		127,611,052	71,597,777	66,481,349		138,079,126	▲10,468,074
Machinery and equipment	59,853	0		59,853	89,779	0		89,779	▲29,926
Vehicles and transportation equipment	9,812,047	0		9,812,047	13,805,785	0		13,805,785	▲3,993,738
Fixtures	184,918,120	50,244,412		235,162,532	180,093,661	58,762,033		238,855,694	▲3,693,162
Land	704,571,640	0		704,571,640	704,571,640	0		704,571,640	0
Software	250,626,935	0		250,626,935	336,939,047	0		336,939,047	▲86,312,112
Copyrights	3,524,500	0		3,524,500	3,524,500	0		3,524,500	0
Trademarks	851,689	0		851,689	801,785	0		801,785	49,904
Telephone subscription rights	3,299,292	0		3,299,292	3,374,276	0		3,374,276	▲74,984
Security deposits	2,641,180	0		2,641,180	2,641,180	0		2,641,180	0
Total other fixed assets	2,922,839,437	1,047,521,167		3,970,360,604	3,097,805,718	1,101,601,966		4,199,407,684	▲229,047,080
Total fixed assets	243,210,568,796	23,887,302,238		267,097,871,034	243,348,066,971	23,903,192,877		267,251,259,848	▲153,388,814
Total assets	246,226,728,585	26,498,175,544	▲232,788	272,724,671,341	247,361,697,455	28,430,778,043	▲6,370,000	275,786,105,498	▲3,061,434,157
II. Liabilities									
1. Current liabilities									
Accounts payable	215,141,291	939,010,318	▲232,788	1,153,918,821	595,951,080	1,325,203,685	▲6,370,000	1,914,784,765	▲760,865,944
Corporate tax, residence tax, and other taxes payable	79,835,700	0		79,835,700	86,848,400	0		86,848,400	▲7,012,700
Advance receipts	711,674,850	680,925,215		1,392,600,065	663,658,489	620,853,787		1,284,512,276	108,087,789
Deposits received	10,811,527	160		10,811,687	8,627,856	0		8,627,856	2,183,831
Bonus reserves	17,051,340	16,382,660		33,434,000	20,668,029	19,857,517		40,525,546	▲7,091,546
Total current liabilities	1,034,514,708	1,636,318,353	▲232,788	2,670,600,273	1,375,753,854	1,965,914,989	▲6,370,000	3,335,298,843	▲664,698,570
2. Fixed liabilities									
Retirement benefit reserves	540,998,826	519,783,184		1,060,782,010	499,086,522	479,514,502		978,601,024	82,180,986
Executive retirement benefit reserves	80,068,812	76,928,858		156,997,670	70,413,976	67,652,644		138,066,620	18,931,050
Employee retirement benefit reserves	460,930,014	442,854,326		903,784,340	428,672,546	411,861,858		840,534,404	63,249,936
Total fixed liabilities	540,998,826	519,783,184		1,060,782,010	499,086,522	479,514,502		978,601,024	82,180,986
Total liabilities	1,575,513,534	2,156,101,537	▲232,788	3,731,382,283	1,874,840,376	2,445,429,491	▲6,370,000	4,313,899,867	▲582,517,584

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III. Net assets									
1. Designated net assets	573,554,668	0		573,554,668	573,554,668	0		573,554,668	0
Donated land (designated)	553,554,668	0		553,554,668	553,554,668	0		553,554,668	0
Donated funds (designated)	20,000,000	0		20,000,000	20,000,000	0		20,000,000	0
Total designated net assets	573,554,668	0		573,554,668	573,554,668	0		573,554,668	0
(Amount from above allocated to foundation assets)	(573,554,668)	(0)		(573,554,668)	(573,554,668)	(0)		(573,554,668)	(0)
2. General net assets	244,077,660,383	24,342,074,007		268,419,734,390	244,913,302,411	25,985,348,552		270,898,650,963	▲2,478,916,573
(Amount from above allocated to foundation assets)	(17,020,599,248)	(12,904,091,885)		(29,924,691,133)	(17,015,493,045)	(12,903,063,170)		(29,918,556,215)	(6,134,918)
(Amount from above allocated to specified assets)	(222,187,199,494)	(9,449,171,117)		(231,636,370,611)	(222,182,862,499)	(9,438,935,564)		(231,621,798,063)	(14,572,548)
Total net assets	244,651,215,051	24,342,074,007		268,993,289,058	245,486,857,079	25,985,348,552		271,472,205,631	▲2,478,916,573
Total liabilities and net assets	246,226,728,585	26,498,175,544	▲232,788	272,724,671,341	247,361,697,455	28,430,778,043	▲6,370,000	275,786,105,498	▲3,061,434,157