

# Balance Sheet

As of March 31, 2009

The Nippon Foundation  
(Units: yen)

Account	Current fiscal year
	Total
I. Assets	
1. Current assets	
Cash and deposits	7,884,618,869
Accounts receivable	638,093,774
Prepayments	10,647,290
Suspense payments	1,485,717
<b>Total current assets</b>	<b>8,534,845,650</b>
2. Fixed assets	
(1) Foundation assets	
Land (foundation)	14,703,073,248
Deposits (foundation)	1,613,900,444
Money trusts (foundation)	10,000,000,000
Securities (foundation)	4,175,137,191
<b>Total foundation assets</b>	<b>30,492,110,883</b>
(2) Specified assets	
Loan funds	204,500,000,000
Loan fund reserve assets	17,640,900,000
Long-term loans	186,859,100,000
Operating-cost parity fund reserve assets	23,446,644,394
Fixed-asset acquisition fund reserve assets	3,676,104,167
Retirement benefits reserve assets	937,943,218
Nonperforming loan reserve assets	650,000,000
Reserve for nonperforming loans	650,950,498
<b>Total specified assets</b>	<b>232,559,741,281</b>
(3) Other fixed assets	
Buildings	2,756,724,872
Structures	138,079,126
Machinery and equipment	89,779
Vehicles and transportation equipment	13,805,785
Fixtures	238,855,694
Land	704,571,640
Software	336,939,047
Copyrights	3,524,500
Trademarks	801,785
Telephone subscription rights	3,374,276
Security deposits	2,641,180
<b>Total other fixed assets</b>	<b>4,199,407,684</b>
<b>Total fixed assets</b>	<b>267,251,259,848</b>
<b>Total assets</b>	<b>275,786,105,498</b>

# Balance Sheet

As of March 31, 2009

The Nippon Foundation  
(Units: yen)

Account	Current fiscal year
	Total
II. Liabilities	
1. Current liabilities	
Accounts payable	1,914,784,765
Corporate tax, residence tax, and other taxes payable	86,848,400
Advance receipts	1,284,512,276
Deposits received	8,627,856
Bonus reserves	40,525,546
Total current liabilities	3,335,298,843
2. Fixed liabilities	
Retirement benefit reserves	978,601,024
Executive retirement benefit reserves	138,066,620
Employee retirement benefit reserves	840,534,404
Total fixed liabilities	978,601,024
Total liabilities	4,313,899,867
III. Net assets	
1. Designated net assets	573,554,668
Donated land (designated)	553,554,668
Donated funds (designated)	20,000,000
Total designated net assets	573,554,668
(Amount from above allocated to foundation assets)	(573,554,668)
2. General net assets	270,898,650,963
(Amount from above allocated to foundation assets)	(29,918,556,215)
(Amount from above allocated to specified assets)	(231,621,798,063)
Total net assets	271,472,205,631
Total liabilities and net assets	275,786,105,498

Note: Since this is the first fiscal year following changes in accounting standards, no amounts are specified under "Previous Fiscal Year" or "Increase/Decrease."