

**Budget for FY2019**

(Increase/Decrease in Net Assets; April 1, 2019 – March 31, 2020)

The Nippon Foundation  
(Unit: 1,000 yen)

Item	Budget for FY2019			Budget for FY2018		
	From Motorboat Racing	From Other Sources	Total	From Motorboat Racing	From Other Sources	Total
<b>I Increase/decrease in general net assets</b>						
1. Ordinary increase/decrease						
(1) Ordinary revenue						
Revenue from investments	94,411	126	94,537	116,211	248	116,459
Grants received	48,183,243	0	48,183,243	44,514,352	0	44,514,352
Donations received	3,624,414	0	3,624,414	2,367,590	0	2,367,590
Subsidies and other funds received	0	2,126,336	2,126,336	0	4,597,952	4,597,952
Other ordinary revenue	1,304,646	92,750	1,397,396	1,509,138	92,841	1,601,979
<b>Total ordinary revenue</b>	<b>53,206,714</b>	<b>2,219,212</b>	<b>55,425,926</b>	<b>48,507,291</b>	<b>4,691,041</b>	<b>53,198,332</b>
(2) Ordinary expenses						
Business expenses	51,684,941	2,206,654	53,891,595	47,096,460	4,679,692	51,776,152
Administrative expenses	1,528,773	0	1,528,773	1,417,431	0	1,417,431
<b>Total ordinary expenses</b>	<b>53,213,714</b>	<b>2,206,654</b>	<b>55,420,368</b>	<b>48,513,891</b>	<b>4,679,692</b>	<b>53,193,583</b>
Increase/decrease in general net assets during current fiscal year	-7,000	12,558	5,558	-6,600	11,349	4,749
Balance of general net assets at end of current fiscal year	678,669	80,709	759,378	586,034	41,263	627,297
<b>II Increase/decrease in designated net assets</b>						
Grants received (designated)	40,000,000	0	40,000,000	36,200,000	0	36,200,000
Donations received (designated)	1,046,100	0	1,046,100	1,030,000	0	1,030,000
Other revenue	0	611,100	611,100	0	0	0
Amount transferred to general net assets	-52,702,226	2,199,228	-50,502,998	-47,918,791	-4,089,844	-52,008,635
Increase/decrease in designated net assets during current fiscal year	-11,656,126	2,810,328	-8,845,798	-10,688,791	-4,089,844	-14,778,635
Balance of designated net assets at end of current fiscal year	258,889,983	10,058,603	268,948,586	262,711,070	6,603,887	269,314,957
<b>III Balance of net assets at end of current fiscal year</b>	<b>259,568,652</b>	<b>10,139,312</b>	<b>269,707,964</b>	<b>263,297,104</b>	<b>6,645,150</b>	<b>269,942,254</b>

(Differences between simple sums and total amounts shown are due to rounding.)