

## FY2019 Increase / Decrease in Net Assets

(April 1, 2019 – March 31, 2020)

The Nippon Foundation  
(Unit: 1,000 yen)

Item	FY2019			FY2018		
	From Motorboat Racing	From Other Sources*	Total	From Motorboat Racing	From Other Sources*	Total
<b>I Increase/decrease in general net assets</b>						
1. Ordinary increase/decrease						
(1) Ordinary revenue						
Revenue from investments	122,859	14	122,873	141,438	99	141,537
Grants received	45,816,534	0	45,816,534	38,314,792	0	38,314,792
Donations received	1,220,041	0	1,220,041	579,892	0	579,892
Subsidies and other funds received	0	3,008,055	3,008,055	0	3,881,719	3,881,719
Other ordinary revenue	817,756	23,320	841,077	801,671	-39,636	762,035
<b>Total ordinary revenue</b>	<b>47,977,190</b>	<b>3,031,390</b>	<b>51,008,580</b>	<b>39,837,793</b>	<b>3,842,182</b>	<b>43,679,975</b>
(2) Ordinary expenses						
Business expenses	48,023,199	3,016,701	51,039,901	39,239,057	3,898,862	43,137,919
Administrative expenses	1,131,972	0	1,131,972	1,117,057	0	1,117,057
<b>Total ordinary expenses</b>	<b>49,155,172</b>	<b>3,016,701</b>	<b>52,171,873</b>	<b>40,356,115</b>	<b>3,898,862</b>	<b>44,254,976</b>
Ordinary increase/decrease in general net assets during current fiscal year	-1,177,981	14,688	-1,163,293	-518,321	-56,680	-575,001
Extraordinary increase/decrease in general net assets during current fiscal year	894,425	0	894,425	748,140	860	749,000
Net transfers to/from other accounts	7,248	-7,248	0	6,918	-6,918	0
Income taxes	0	1,455	1,455	0	1,336	1,336
<b>Increase/decrease in general net assets during current fiscal year</b>	<b>-276,308</b>	<b>5,985</b>	<b>-270,323</b>	<b>236,737</b>	<b>-64,073</b>	<b>172,663</b>
Balance of general net assets at end of current fiscal year	639,098	18,563	657,661	915,406	12,578	927,984
<b>II Increase/decrease in designated net assets</b>						
Grants received (designated)	47,106,136	0	47,106,136	39,035,362	0	39,035,362
Donations received (designated)	2,108,081	0	2,108,081	2,223,073	0	2,223,073
Subsidiaries and other funds received (designated)	0	3,395,480	3,395,480	0	503,055	503,055
Other increases/decreases in designated net assets	220,516	-539,010	-318,494	201,944	-930,482	-728,538
Amount transferred to general net assets	-47,474,382	-3,010,707	-50,485,089	-39,279,035	-3,884,371	-43,163,406
<b>Increase/decrease in designated net assets during current fiscal year</b>	<b>1,960,350</b>	<b>-154,237</b>	<b>1,806,113</b>	<b>2,181,344</b>	<b>-4,311,798</b>	<b>-2,130,454</b>
Balance of designated net assets at end of current fiscal year	274,687,804	2,782,240	277,470,044	272,727,454	2,936,477	275,663,931
<b>III Balance of net assets at end of current fiscal year</b>	<b>275,326,902</b>	<b>2,800,803</b>	<b>278,127,705</b>	<b>273,642,860</b>	<b>2,949,055</b>	<b>276,591,915</b>

\* After offsetting of internal transactions  
(Differences between simple sums and total amounts shown are due to rounding.)