

**Budget for FY2022**

(Increase/Decrease in Net Assets; April 1, 2022 – March 31, 2023)

The Nippon Foundation  
(Unit: 1,000 yen)

Item	Budget for FY2022			Budget for FY2021		
	From Motorboat Racing	From Other Sources	Total	From Motorboat Racing	From Other Sources	Total
<b>I Increase/decrease in general net assets</b>						
1. Ordinary increase/decrease						
(1) Ordinary revenue						
Revenue from investments	57,842	0	57,842	64,939	0	64,939
Grants received	78,571,593	0	78,571,593	80,956,997	0	80,956,997
Donations received	6,382,538	0	6,382,538	6,038,679	0	6,038,679
Subsidies and other funds received	0	1,186,527	1,186,527	0	633,510	633,510
Other ordinary revenue	1,106,577	92,318	1,198,895	1,079,976	93,533	1,173,509
<b>Total ordinary revenue</b>	<b>86,118,550</b>	<b>1,278,845</b>	<b>87,397,395</b>	<b>88,140,591</b>	<b>727,043</b>	<b>88,867,634</b>
(2) Ordinary expenses						
Business expenses	84,118,034	1,266,968	85,385,002	86,521,164	713,702	87,234,866
Administrative expenses	2,006,016	0	2,006,016	1,624,927	0	1,624,927
<b>Total ordinary expenses</b>	<b>86,124,050</b>	<b>1,266,968</b>	<b>87,391,018</b>	<b>88,146,091</b>	<b>713,702</b>	<b>88,859,793</b>
Increase/decrease in general net assets during current fiscal year	-5,500	11,877	6,377	-5,500	13,341	7,841
Balance of general net assets at end of current fiscal year	1,429,844	28,717	1,458,561	639,097	24,903	664,000
<b>II Increase/decrease in designated net assets</b>						
Grants received (designated)	72,400,000	0	72,400,000	60,400,000	0	60,400,000
Donations received (designated)	1,515,000	0	1,515,000	1,405,500	0	1,405,500
Other revenue	0	576,957	576,957	0	120,000	120,000
Amount transferred to general net assets	-85,702,130	-1,259,668	-86,961,798	-87,724,946	-706,402	-88,431,348
Increase/decrease in designated net assets during current fiscal year	-11,787,130	-682,711	-12,469,841	-25,919,446	-586,402	-26,505,848
Balance of designated net assets at end of current fiscal year	272,507,402	509,846	273,017,248	248,768,357	1,935,108	250,703,465
<b>III Balance of net assets at end of current fiscal year</b>	<b>273,937,246</b>	<b>538,563</b>	<b>274,475,809</b>	<b>249,407,454</b>	<b>1,960,011</b>	<b>251,367,465</b>

(Differences between simple sums and total amounts shown are due to rounding.)