

## Introduction to the FY2024 Business Plan

The Nippon Foundation marked the 60<sup>th</sup> anniversary of its establishment on October 1, 2022. Taking this opportunity and building on this history, discussions were held across the organization with regard to the Foundation's activities going forward and its organization and staffing, resulting in the formulation in December 2023 of The Nippon Foundation's Basic Principles.

With today's society undergoing drastic changes, issues related to maritime and ocean affairs and to people's daily lives continue to become increasingly diverse and complex. Against this backdrop, we intend to move forward based on the common awareness of The Nippon Foundation's Basic Principles throughout the organization. In doing so, we will prioritize from among the vast range of the world's existing social issues with a focus on Japan, where many issues are unfolding more rapidly than in other countries, and address them with urgency by creating models for success as a hub for various sectors, promoting private-sector activities, and making public policy proposals.

At the same time, measures implemented by the Japanese motorboat racing enterprise over many years across Japan provide the Foundation with a stable source of funding in the form of grants under the Motorboat Racing Law. As the recipient of these grants, the Foundation carries out its activities with a strong awareness of its status as a designated legal entity. Recipients of our support are broadly solicited and carefully selected to promote a broad range activities for the public benefit while making the most effective use possible of these valuable funds. We also ensure that transparency and accountability are thoroughly maintained in our decision-making, as we fulfill our responsibilities as an institution designated to support the recovery of the maritime shipping industry and as a public interest incorporated foundation.

We will also continue to carry out projects other than the revival of the shipbuilding industry for which we are selected by the government of Japan.

## Mission of The Nippon Foundation

Share the pain. Share the hope. Share the future.

Our mission is social innovation.

Through this innovation we aim to achieve a society where all people support one another, reducing the burdens and challenges they face together.

Everyone has a role to play: citizens, corporations, nonprofit organizations, governments, and international bodies. By forging networks among these actors, The Nippon Foundation serves as a hub for the world's wisdom, experience, and human resources, giving individuals the capacity to change society – the hope that they can make a difference.

Our goal is to give all of humanity the chance to participate in creating our future.