

## FY2015 Increase / Decrease in Net Assets

(April 1, 2015 – March 31, 2016)

The Nippon Foundation  
(Unit: 1,000 yen)

Item	FY2015			FY2014		
	From Motorboat Racing	From Other Sources*	Total	From Motorboat Racing	From Other Sources	Total
<b>I Increase/decrease in general net assets</b>						
1. Ordinary increase/decrease						
(1) Ordinary revenue						
Revenue from investments	307,341	14,297	321,639	301,431	13,159	314,589
Grants received	27,168,032	0	27,168,032	24,932,586	0	24,932,586
Donations received	702,345	0	702,345	1,996,384	0	1,996,384
Subsidies and other funds received	0	1,617,895	1,617,895	0	4,025,783	4,025,783
Other ordinary revenue	915,791	1,946	917,737	948,338	0	948,338
<b>Total ordinary revenue</b>	<b>29,093,510</b>	<b>1,634,139</b>	<b>30,727,648</b>	<b>28,178,739</b>	<b>4,038,942</b>	<b>32,217,681</b>
(2) Ordinary expenses						
Business expenses	29,297,180	1,598,757	30,895,937	28,233,310	4,041,458	32,274,768
Administrative expenses	1,034,552	0	1,034,552	1,029,131	0	1,029,131
<b>Total ordinary expenses</b>	<b>30,331,732</b>	<b>1,598,757</b>	<b>31,930,489</b>	<b>29,262,440</b>	<b>4,041,458</b>	<b>33,303,899</b>
Ordinary increase/decrease in general net assets during current fiscal year	-1,238,222	35,381	-1,202,841	-1,083,702	-2,516	-1,086,218
Extraordinary increase/decrease in general net assets during current fiscal year	1,172,174	7,857	1,180,031	865,298	0	865,298
Net transfers to/from other accounts	57,230	-57,230	0	3,307	-3,307	0
<b>Increase/decrease in general net assets during current fiscal year</b>	<b>-8,818</b>	<b>-13,992</b>	<b>-22,810</b>	<b>-215,096</b>	<b>-5,824</b>	<b>-220,920</b>
Balance of general net assets at end of current fiscal year	510,144	5,074	515,219	518,963	19,166	538,128
<b>II Increase/decrease in designated net assets</b>						
Grants received (designated)	28,738,848	0	28,738,848	26,738,122	0	26,738,122
Donations received (designated)	741,635	0	741,635	1,087,912	0	1,087,912
Subsidiaries and other funds received (designated)	0	1,718,850	1,718,850	0	0	0
Other increases/decreases in designated net assets	500,117	-2,677,246	-2,177,129	1,793,530	6,896	1,800,427
Amount transferred to general net assets	-28,311,041	-1,610,383	-29,921,424	-27,330,201	-791,049	-28,121,100
<b>Increase/decrease in designated net assets during current fiscal year</b>	<b>1,669,559</b>	<b>-2,568,779</b>	<b>-899,220</b>	<b>2,289,363</b>	<b>-784,153</b>	<b>1,505,210</b>
<b>Balance of designated net assets at end of current fiscal year</b>	<b>279,087,034</b>	<b>13,867,777</b>	<b>292,954,811</b>	<b>277,417,475</b>	<b>16,436,556</b>	<b>293,854,031</b>
<b>III Balance of net assets at end of current fiscal year</b>	<b>279,597,179</b>	<b>13,872,851</b>	<b>293,470,030</b>	<b>277,936,438</b>	<b>16,455,721</b>	<b>294,392,159</b>

\* Includes revenue/expense-related items

(Differences between simple sums and total amounts shown are due to rounding.)