

FY 2008

# Statement of Details Accompanying Financial Reports

The Nippon Foundation

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## 1. Contribution of foundation assets

### (1) Details of contributor and amount of contribution

(Units: yen)

Contributor	Amount carried over from previous fiscal year	Increase during current fiscal year	Decrease during current fiscal year	Balance in current fiscal year	Notes
Japan Motorboat Racing Association	20,000,000	0	0	20,000,000	
Total	20,000,000	0	0	20,000,000	

### (2) Legal and regulatory grounds

Motorboat Racing Law of Japan, Article 3, Paragraph 1, of the supplementary provisions

### (3) National governmental accounting category for contributions from the government

No contributions from the national government

## 2. Main assets and liabilities

(1) Amounts of long-term debts and details of lenders

..... Not applicable

(2) Inability to issue bonds

As a special private-sector corporation not exempted under special laws or regulations, the Foundation cannot issue bonds.

(3) Details of types and amounts of ordinary reserves, reserves under special laws, etc.

(i) Details of ordinary reserves

(Units: yen)

Category	Amount carried over from previous fiscal year	Increase during current fiscal year	Decrease during current fiscal year	Balance in current fiscal year	Notes
	Total	Total	Total	Total	
Reserves for nonperforming loans	1,000,000,000	0	349,049,502	650,950,498	
Bonus reserves	0	40,525,546	0	40,525,546	
Executive retirement benefit reserves	120,017,004	24,817,216	6,767,600	138,066,620	
Employee retirement benefit reserves	771,785,054	136,353,469	67,604,119	840,534,404	
<b>Total</b>	<b>1,891,802,058</b>	<b>201,696,231</b>	<b>423,421,221</b>	<b>1,670,077,068</b>	



(ii) Raw materials, goods in storage, gains receivable ..... Not applicable

(iii) Accounts receivable

(Units: yen)

Category	Details	Total	Notes
Grants receivable	Toda Kyotei Kumiai	104,534,608	
FY 2007 subsidies receivable		5,618,000	
Subsidies		5,618,000	
	Subsidies for prevention of accidents at sea	182,000	
	Subsidies for promotion of related services	5,436,000	
FY 2008 subsidies receivable		269,032,000	
Subsidies		268,145,000	
	Subsidies related to ships	25,416,000	
	Subsidies for prevention of accidents at sea	41,851,000	
	Subsidies for promotion of related services	159,419,000	
	Tourism subsidies	0	
	Physical education subsidies	431,000	
	Cultural subsidies	4,949,000	
	Social welfare subsidies	15,929,000	
	Other subsidies for the public benefit	20,150,000	
Domestic cooperation aid	Repairs	0	
	Subsidies	887,000	
Survey and research expenses		26,394,943	
Interest receivable		232,430,075	
	Interest on loans related to shipbuilding	195,641,293	
	Interest receivable on securities	25,401,387	
	Interest receivable on deposits	11,387,395	
Other receivables		84,148	
Total		638,093,774	

## (iv) Securities

(Units: yen)

Category	Details	Total	Notes
Foundation assets		4,175,137,191	
	Treasury bonds	399,624,400	
	Municipal bonds	1,675,804,159	
	Special bonds	2,099,708,632	
Specified assets			
Operating-cost parity fund reserve assets		10,860,258,394	
	Municipal bonds	1,374,878,539	
	Bank debentures	1,398,715,368	
	Special bonds	8,086,664,487	
Loan fund reserve assets		10,000,000,000	
	Special bonds	10,000,000,000	
Fixed-asset acquisition fund reserve assets		2,099,939,167	
	Treasury bonds	499,939,167	
	Bank debentures	300,000,000	
	Special bonds	1,300,000,000	
Total		27,135,334,752	

(5) Details of short-term debts, accounts payable, expenses payable, and other main liabilities

(i) Short-term debts, expenses payable ..... Not applicable

(ii) Accounts payable

(Units: yen)

Category	Details	Total	Notes
FY 2006 operating costs payable (Overseas cooperation aid expenses)	Subsidies	491,150,000	
FY 2007 operating costs payable (Subsidies)		39,233,600	
(Overseas cooperation aid expenses)	Social welfare subsidies	7,800,000	
	Subsidies	31,433,600	
FY 2008 operating costs payable (Subsidies)		856,300,000	
	Subsidies related to ships	0	
	Subsidies for prevention of accidents at sea	0	
	Subsidies for promotion of related services	0	
	Tourism subsidies	0	
	Physical education subsidies	0	
	Cultural subsidies	0	
	Social welfare subsidies	592,000,000	
	Other subsidies for the public benefit	0	
	Subsidies for repairs, etc.	264,300,000	
(Overseas cooperation aid expenses)	Subsidies	166,808,439	
(Domestic cooperation aid expenses)	ditto	94,100,000	
(Information disclosure expenses)		75,239,627	
(Survey and research expenses)		96,320,923	
FY 2008 administrative expenses payable		38,023,076	
FY 2008 fixed-asset accounts payable		54,829,000	
FY 2008 consumption tax payable		2,780,100	
	Total	1,914,784,765	



## (iii) Corporate tax, residence tax, and other taxes payable

(Units: yen)

Category	Details	Total	Notes
Corporate tax, residence tax, and enterprise	Corporate tax, residence tax, and enterprise	86,848,400	
Total		86,848,400	

## (iv) Advance receipts

(Units: yen)

Category	Details	Total	Notes
Advance grant receipts	17 sponsors, including City of Midori	1,284,512,276 1,284,512,276	
Total		1,284,512,276	

3. Details of acquisition and disposal of fixed assets and depreciation

Category	Amount carried over from previous fiscal year	Increase during current fiscal year	Decrease during current fiscal year	Depreciation in current fiscal year	Balance in current fiscal year
	Total	Total	Total	Total	Total
Foundation assets					
Land	13,698,078,668	1,004,994,580	0	-	14,703,073,248
Total foundation assets	13,698,078,668	1,004,994,580	0	-	14,703,073,248
Other fixed assets					
Tangible fixed assets	5,641,039,980	1,142,024,584	1,048,887,935	187,210,962	5,546,965,667
Land	2,267,239,861	0	0	-	2,267,239,861
Buildings	2,962,454,009	43,884,272	9,083	130,849,827	2,875,479,371
Buildings	2,292,452,295	43,884,272	0	57,013,271	2,279,323,296
Building facilities	670,001,714	0	9,083	73,836,556	596,156,075
Structures	159,148,619	0	0	10,587,100	148,561,519
Machinery and equipment	149,631	0	0	29,926	119,705
Vehicles	22,064,654	0	0	4,048,016	18,016,638
Fixtures	229,983,206	49,261,460	0	41,696,093	237,548,573
Construction in process account	0	1,048,878,852	1,048,878,852		
Intangible fixed assets	273,183,840	188,715,870	0	89,033,448	372,866,262
Telephone subscription rights	3,443,266	0	0	-	3,443,266
Software	266,216,074	188,085,370	0	89,012,432	365,289,012
Copyrights	3,524,500	0	0	0	3,524,500
Trademarks	0	630,500	0	21,016	609,484
Security deposits	2,639,670	14,830	0	-	2,654,500
Total other fixed assets	5,916,863,490	1,330,755,284	1,048,887,935	276,244,410	5,922,486,429
Total	19,614,942,158	2,335,749,864	1,048,887,935	276,244,410	20,625,559,677

Note: The cumulative amounts of depreciation for tangible fixed assets are 3,167,996,739 yen for Grant No. 1 and 389,085,045 yen for Grant No. 2.

4. Shares of stock in subsidiaries and affiliates owned by the promotion association.....Not applicable

5. Details of claims on and obligations to subsidiaries and affiliates ..... Not applicable

6. Details of investments made by the promotion association ..... Not applicable

7. Main revenues and expenses

(1) Details of subsidies, etc. (revenues) ..... Not applicable

(2) Details of executive compensation and employee pay (expenses)

(Units: yen)

Category	Total	Notes
Executive compensation	164,386,960	
Employee pay	605,132,626	
Total	769,519,586	

### (3) Details of other main revenues and expenses

#### (i) Grants (revenues)

(Units: yen)

No.	Details	Total	Notes
1	City of Midori	1,417,353,642	
2	Saitama-ken Toshi Kyotei Kumiai	767,042,623	
3	Toda Kyotei Kumiai	518,270,261	
4	Tokyo-to Rokushi Kyotei Jigyo Kumiai	248,385,417	
5	Tokyo-to Sanshi Shueki Jigyo Kumiai	11,593,773	
6	City of Fuchu	2,174,721,823	
7	City of Ome	965,943,934	
8	Tokyo-to Yonshi Kyotei Jigyo Kumiai	35,353,591	
9	Hamana-ko Kyotei Kigyodan	1,230,653,194	
10	City of Kosai	5,476,633	
11	City of Gamagori	2,380,655,056	
12	City of Okazaki	435,963,994	
13	City of Tokoname	807,026,195	
14	City of Handa	0	
15	City of Tsu	945,459,159	
16	Takefu-Mikuni Motaboto Kyoso Seko Kumiai	608,080,963	
17	City of Awara	0	
18	Shiga Prefecture	689,093,058	
19	Osaka-fu Toshi Kyotei Kumiai	1,167,976,135	
20	City of Minoh	1,662,868,257	
21	City of Amagasaki	1,156,000,640	
22	City of Itami	260,878,642	
23	City of Naruto	478,062,275	

No.	Details	Total	Notes
24	Matsushige-cho Hoka Nicho Kyotei Jigyo Kumiai	0	
25	City of Marugame	1,263,165,273	
26	Kagawa-ken Chubu Koiki Kyotei Jigyo Kumiai	0	
27	City of Kurashiki	956,439,118	
28	Binan Kyotei Jigyo Kumiai	0	
29	Miyajima Kyotei Seko Kumiai	713,134,168	
30	City of Shunan	234,755,052	
31	City of Shimonoseki	482,522,842	
32	Mine-shi Hagi-shi Kyotei Kumiai	0	
33	City of Kitakyushu	2,111,403,948	
34	Nakama-shi Yukuhashi-shi Kyotei Kumiai	48,729,222	
35	Ashiya-cho Hoka Nikacho Kyotei Seko Kumiai	939,702,512	
36	City of Fukuoka	652,732,521	
37	Fukuoka Toshiken Kyoteito Jigyo Kumiai	3,092,732	
38	City of Karatsu	609,391,990	
39	City of Omura	842,115,460	
Total (39 sponsors)		26,824,044,103	

## (ii) Business costs (expenses)

(Units: yen)

Category	Details	Total	Notes
Business costs			
Loan operating costs		14,399,925	
Subsidies		17,933,716,000	
	Subsidies related to ships	1,579,884,000	
	Subsidies for prevention of accidents at	1,477,549,000	
	Subsidies for promotion of related services	5,787,031,000	
	Tourism subsidies	59,900,000	
	Physical education subsidies	831,869,000	
	Cultural subsidies	938,351,000	
	Social welfare subsidies	6,168,782,000	
	Other subsidies for the public benefit	432,650,000	
	Subsidies for repairs, etc.	657,700,000	
Overseas cooperation aid expenses	Subsidies	4,037,519,965	
Domestic cooperation aid expenses	Subsidies	633,783,000	
Information disclosure expenses		625,932,112	
Survey and research expenses		833,824,962	
	<b>Total</b>	<b>24,079,175,964</b>	